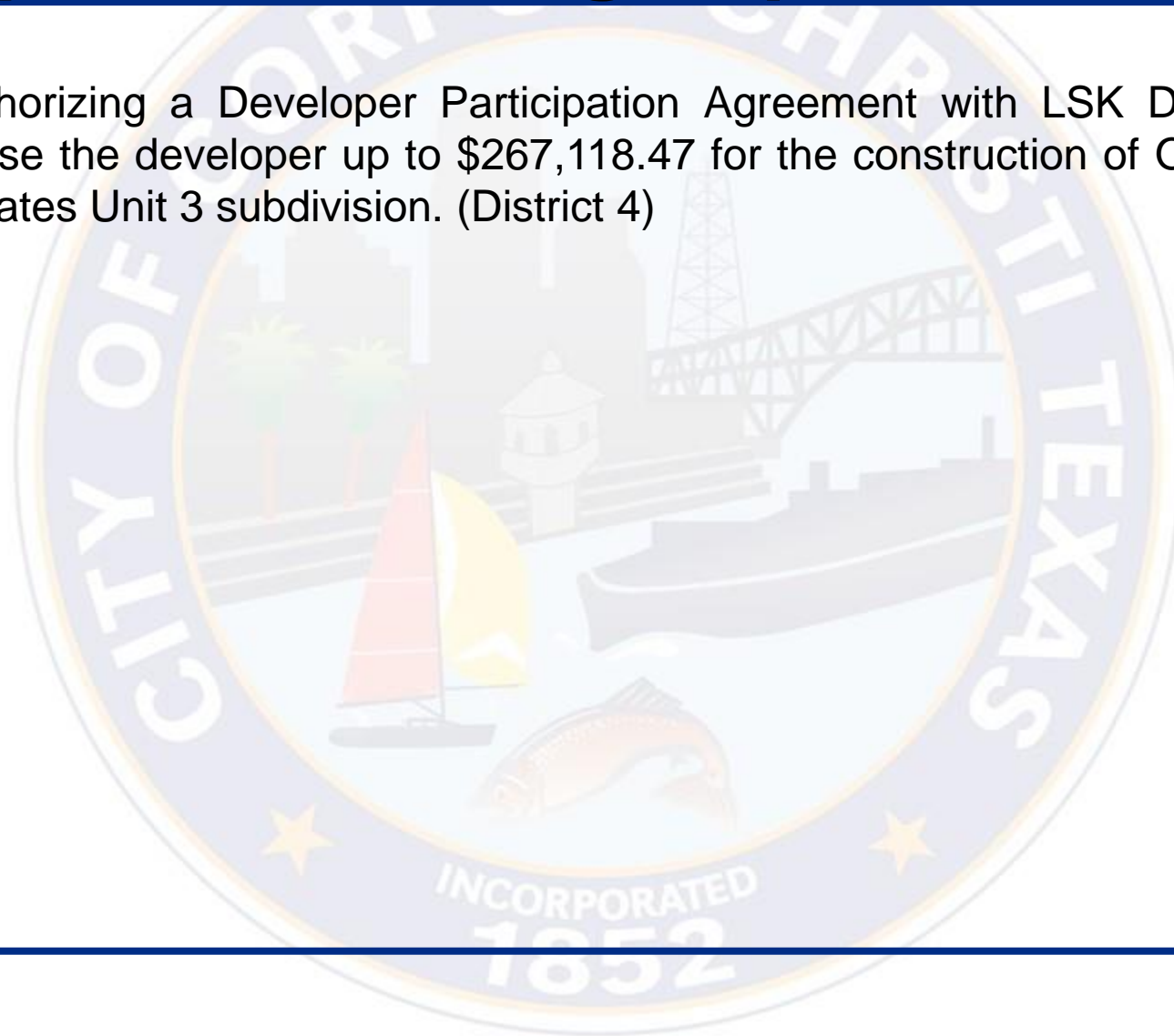


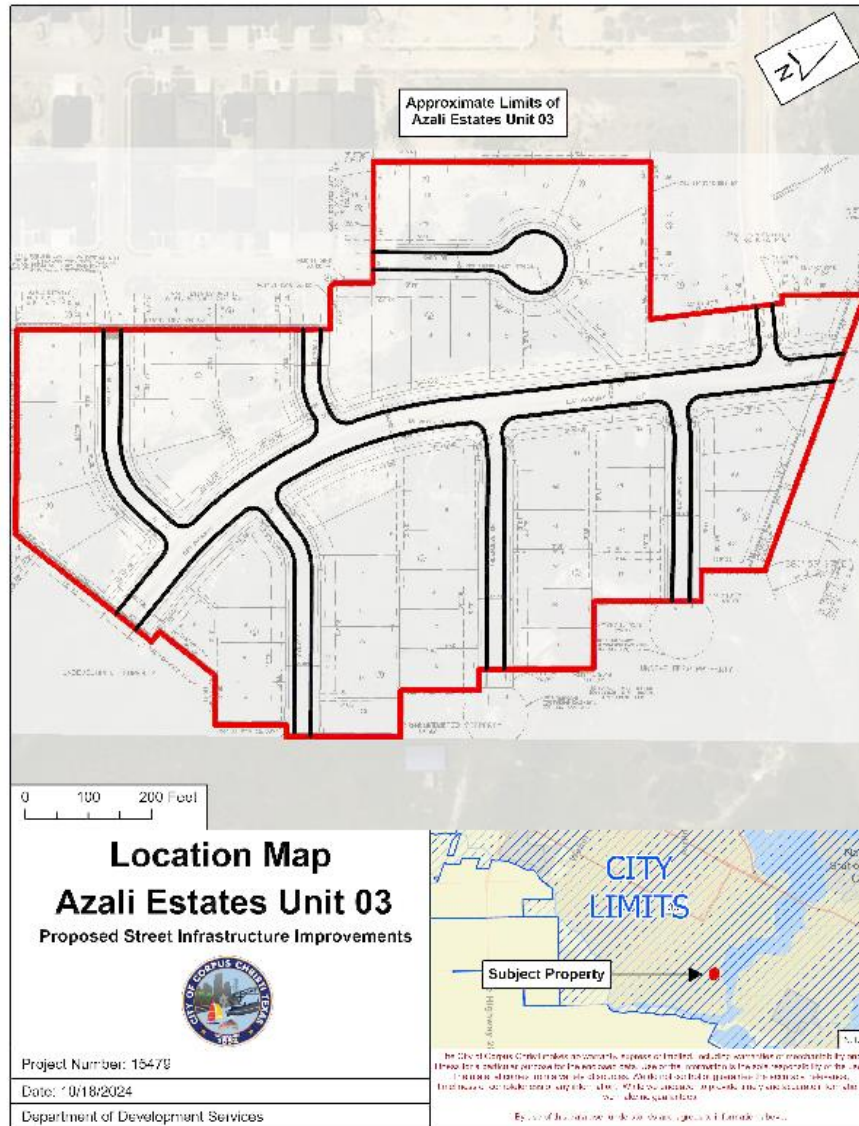
Participation Agreement for City Requested Paving Improvements

Resolution authorizing a Developer Participation Agreement with LSK Development, LLC to reimburse the developer up to \$267,118.47 for the construction of Oso Parkway within Azali Estates Unit 3 subdivision. (District 4)



City Council
October 29, 2024

Location Map



Total Cost Estimate

STREET & SURFACE OVERWIDTH / OVERDEPTH ITEMS FOR OSO PARKWAY **					
ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	AMOUNT
1	OVERDEPTH HMAC 2" TO 4"= 2" HMAC	4,402	SY	\$26.50	\$116,653.00
2	OVERDEPTH OF CRUSHED LIMESTONE BASE 8" TO 11" = 3" CRUSHED LIMESTONE BASE	4,402	SY	\$10.00	\$44,020.00
3	OVERWIDTH 4' WIDE R/C WALK TO 10'WIDE R/C WALK BOTH SIDES OF ST	13,044	SF	\$5.00	\$65,220.00
				SUBTOTAL	\$225,893.00
				10% CONTINGENCIES	\$22,589.30
				SUBTOTAL	\$248,482.30
				7.5% ENGINEERING, SURVEYING, & TESTING	\$18,636.17
				TOTAL AMOUNT REIMBURSABLE	\$267,118.47

Recommendation

Approval

Staff recommends approval of the developer participation agreement with LSK Development, LLC to reimburse the developer up to \$267,118.47 for the City's share of the cost to overwidth & overdepth the construct of Oso Parkway.

The request is in accordance with UDC Section 8.4 City Participation in Streets and Drainage Cross Sections.