

REINVESTMENT ZONE #3
BALANCE SHEET
August 31, 2017

ASSETS

Cash, cash equivalents and investments	\$ 3,735,242
Total assets	<u>\$ 3,735,242</u>

LIABILITIES

Liabilities	
Accounts payable	\$ --

FUND BALANCE

Restricted	
Downtown development	<u>3,735,242</u>
Total liabilities and fund balance	<u>\$ 3,735,242</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Eleven Months Ended August 31, 2017

Revenues

Taxes and business fees	\$ 1,020,134
Earnings on investments	25,868
Total revenues	<u>1,046,001</u>

Expenditures

Current	
Downtown development	400,492
Total expenditures	<u>400,492</u>

Net change in fund balance	645,510
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Other financing sources (uses)

Transfers out	(2,400)
Total other financing sources (uses)	<u>(2,400)</u>

Excess of revenues and other financing sources over expenditures and other uses	643,110
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Fund balance at beginning of year	<u>3,092,132</u>
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Fund balance as of August 31, 2017	<u><u>\$ 3,735,242</u></u>
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