



AGENDA MEMORANDUM
City Council Meeting of August 12, 2025

DATE: July 8, 2025
TO: Peter Zaroni, City Manager
FROM: Arturo Marquez, CEcD, Ms. Econ, Director of Economic Development
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361-826-3885

Briefing by OVG360 on the American Bank Center

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Agency Name</u>
1. Daniel Melise	General Manager	OVG360

BACKGROUND:

The American Bank Center (ABC) is a city-owned sports, entertainment, and convention center venue managed by a third-party professional operator. On September 20, 2022, the City Council approved two agreements with Global Spectrum, L.P., dba OVG360 and Ovations Food Services of Texas, LLC (collectively, "OVG") for the management of the ABC and the food and beverage services effective October 1, 2022. Those agreements expire on September 30, 2027 with an additional five-year term ending September 30, 2032.

OVG was selected based on its extensive experience operating and managing significant venues worldwide, in the United States, and major venues in Texas. Including several years of experience in the Coastal Bend Region while managing the Solomon P. Ortiz International Center and Richard M. Borchard Regional Fairgrounds. In addition, OVG is the only operating service venue management company in the United States that provides food and beverages to its clients in-house. In 2022, the operations at ABC transitioned to OVG to provide full-service venue management, event programming, hospitality, catering, and beverage services.

In addition, OVG has award-winning culinarians and food services & hospitality teams that strive to deliver the best accommodations, highest-quality amenities, and premium food and beverages to guests across North America. The goal is to provide exciting and memorable experiences that lead visitors to return to the venue. OVG annually serves over 250,000 events and 40 million guests across different venues.

OVG will provide a briefing to the City Council on financial highlights for the management of the convention center complex. In addition, OVG will discuss initiatives, improvements to operations, and upcoming event schedule at the American Bank Center.

LIST OF SUPPORTING DOCUMENTS:

Presentation – American Bank Center