

NORTH PADRE ISLAND DEVELOPMENT CORPORATION (NPIDC) FINANCIAL REPORT



NPIDC Board Meeting
August 18, 2020



NPIDC Fund Financial Position for the Nine Months Ended June 30, 2020

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|-----------------------------|----------------|
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| Beginning FY20 Fund Balance | \$14,806,573 |
| Revenues Year-to-Date | \$4,499,201 |
| Expenditures Year-to-Date | (\$118,630) |
| Transfers Out | (\$15,982,323) |
| Ending Fund Balance June 30 | \$3,204,821 |
| Balance in CIP fund | \$16,064,502 |
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Detail of Transfers Out

| Construction of Park Road 22 Bridge | \$15,934,816 |
|-------------------------------------|--------------|
| General Fund | \$47,507 |
| Total Transfers Out | \$15,982,323 |
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