

Ordinance authorizing the City Manager to execute a developer participation agreement with Alty Enterprises, Inc. ("Developer"), to reimburse the Developer up to \$86,559.82 for the City's share of the cost to expand and extend Sydney Street.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Manager, or his designee, is authorized to execute a developer participation agreement with Alty Enterprises, Inc. ("Developer"), to reimburse the Developer up to \$86,559.82 for the City's share of the actual cost to expand and extend Sydney Street, which street abuts the proposed extension of Greystone Park, in connection with the development of Greystone Subdivision Unit 4, Corpus Christi, Nueces County, Texas.

The foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

The foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED this the _____ day of _____, 2013.

ATTEST:

CITY OF CORPUS CHRISTI

Armando Chapa
City Secretary

Nelda Martinez
Mayor