

CITY OF CORPUS CHRISTI
BUDGET -VS- ACTUAL MONTHLY REPORT
March 31, 2018

SUMMARY BY FUND	CURRENT MONTH					YEAR-TO-DATE					ANNUAL AMENDED BUDGET
	ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)	ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)	
	PRIOR YEAR	CURRENT YEAR				PRIOR YEAR	CURRENT YEAR				
REVENUES											
GENERAL PROPERTY TAXES	1,501,495	1,592,101	1,408,631	183,470	13.02%	66,071,689	67,996,659	69,693,715	(1,697,056)	-2.44%	72,001,866
SALES TAXES	3,900,752	4,397,314	3,884,814	512,501	13.19%	26,198,226	28,749,681	27,195,019	1,554,662	5.72%	53,934,000
OTHER TAXES	(792,821)	(285,259)	55,000	(340,259)	-618.65%	11,573,508	10,126,808	12,009,730	(1,882,922)	-15.68%	12,978,199
FRANCHISE FEES	242,578	726,023	1,491,578	(765,555)	-51.33%	6,317,306	7,310,593	7,274,913	35,680	0.49%	17,454,365
GENERAL GOVERNMENT SVCS	10,673	1,069	5,002	(3,933)	-78.63%	27,059	29,162	31,012	(1,850)	-5.96%	62,724
ANIMAL CARE SERVICES	8,906	9,505	6,808	2,697	39.62%	52,505	45,630	40,848	4,782	11.71%	81,700
OTHER PERMITS & LICENSES	90,701	15,664	10,207	5,457	53.47%	222,584	137,152	134,242	2,910	2.17%	195,392
HEALTH SERVICES	121,038	91,935	107,456	(15,521)	-14.44%	812,252	792,979	644,736	148,243	22.99%	1,289,500
LIBRARY SERVICES	12,032	11,355	10,026	1,329	13.26%	58,686	60,096	60,156	(60)	-0.10%	120,312
SOLID WASTE SERVICES	3,175,159	3,142,581	3,269,411	(126,830)	-3.88%	18,560,223	19,932,072	19,616,466	315,606	1.61%	39,232,928
MUNICIPAL COURT FEES	563,653	580,406	415,373	165,032	39.73%	2,519,651	2,705,949	2,560,831	145,118	5.67%	5,035,162
PUBLIC SAFETY SERVICES	992,454	1,228,868	1,211,957	16,911	1.40%	5,906,015	5,968,590	7,271,742	(1,303,152)	-17.92%	14,541,272
MUSEUM FEES	85,692	2,560	87,626	(85,066)	-97.08%	307,780	17,420	309,086	(291,666)	-94.36%	618,171
INTEREST ON INVESTMENTS	68,952	103,437	29,167	74,270	254.64%	246,353	499,699	202,002	297,697	147.37%	377,000
INTERGOVERNMENTAL SVCS	42,118	129,707	151,092	(21,385)	-14.15%	1,292,729	1,563,132	1,753,665	(190,533)	-10.86%	1,894,883
RECREATION SERVICES	1,109,156	326,421	240,379	86,041	35.79%	2,293,492	1,564,044	1,360,601	203,444	14.95%	4,421,201
OTHER REVENUE	39,518	53,258	100,000	(46,742)	-46.74%	216,972	5,117,910	4,710,210	407,700	8.66%	5,092,057
ADMIN CHARGES	528,520	553,311	560,885	(7,574)	-1.35%	3,170,567	3,318,675	3,318,675	0	0.00%	6,662,393
INTERFUND CONTRIBUTIONS	320,332	534,689	522,689	12,000	2.30%	1,942,352	3,148,132	3,148,132	0	0.00%	7,550,574
REIMBURSEMENT REVENUE	0	0	0	0	#DIV/0!	0	0	0	0	#DIV/0!	0
TOTAL GENERAL FUND REVENUE	12,020,905	13,214,945	13,568,101	(353,156)	-2.60%	147,789,949	159,084,383	161,335,779	(2,251,397)	-1.40%	243,543,700

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SUMMARY BY FUND	CURRENT MONTH					YEAR-TO-DATE					ANNUAL AMENDED BUDGET
	ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)	ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)	
	PRIOR YEAR	CURRENT YEAR				PRIOR YEAR	CURRENT YEAR				
EXPENSES											
MAYOR	735	10,792	17,023	6,231	36.60%	59,155	80,937	102,141	21,204	20.76%	204,282
CITY COUNCIL	0	7,244	11,400	4,156	36.45%	38,938	47,340	68,399	21,058	30.79%	136,797
LEGAL	244,050	247,715	276,651	28,936	10.46%	1,453,594	1,441,382	1,659,904	218,523	13.16%	3,319,809
CITY AUDITOR	1,469	23,610	36,260	12,650	34.89%	196,687	152,031	217,559	65,527	30.12%	435,117
CITY MANAGER	181,567	214,908	198,431	(16,477)	-8.30%	938,318	1,035,230	1,190,587	155,357	13.05%	2,381,175
CITY SECRETARY	2,204	46,350	52,874	6,524	12.34%	432,731	279,430	317,245	37,815	11.92%	634,491
FINANCE	272,045	435,990	517,502	81,511	15.75%	2,820,433	2,908,796	3,105,009	196,213	6.32%	6,210,019
OFFICE OF MANAGEMENT AND BUDGET	70,854	67,853	88,330	20,477	23.18%	330,059	433,918	529,980	96,061	18.13%	1,059,959
HUMAN RESOURCES	143,643	139,374	168,674	29,300	17.37%	733,368	808,829	1,012,042	203,212	20.08%	2,024,083
MUNICIPAL COURT - JUDICIAL	84,199	96,199	98,394	2,196	2.23%	521,973	563,577	590,367	26,790	4.54%	1,180,734
MUNICIPAL COURT - ADMINISTRATION	268,456	336,998	356,609	19,611	5.50%	1,985,945	1,856,091	2,139,654	283,563	13.25%	4,279,308
MUSEUMS	1,275	108,303	129,533	21,230	16.39%	635,113	794,050	777,198	(16,852)	-2.17%	1,554,395
FIRE	3,484,318	4,074,729	4,674,918	600,189	12.84%	25,908,736	26,558,775	28,049,506	1,490,731	5.31%	56,099,013
POLICE	2,452,204	5,776,181	6,270,130	493,949	7.88%	32,441,795	34,613,861	37,620,781	3,006,920	7.99%	75,241,561
HEALTH SERVICES	243,972	216,176	417,391	201,215	48.21%	1,276,421	1,346,610	2,504,343	1,157,733	46.23%	5,008,686
ANIMAL CARE SERVICES	214,389	204,162	276,603	72,441	26.19%	1,222,154	1,203,843	1,659,619	455,776	27.46%	3,319,238
LIBRARY SERVICES	286,213	246,751	336,643	89,892	26.70%	1,846,125	1,788,350	2,019,857	231,507	11.46%	4,039,714
PARK & RECREATION	152,653	1,406,768	1,574,010	167,242	10.63%	7,380,209	7,438,341	9,444,061	2,005,720	21.24%	18,888,122
STREET SERVICES	0	26,390	336,333	309,944	92.15%	1,869,699	1,478,105	2,018,001	539,895	26.75%	4,036,001
SOLID WASTE SERVICES	1,251,736	2,111,138	2,992,002	880,864	29.44%	11,379,089	17,888,661	17,952,011	63,350	0.35%	35,904,023
COMMUNITY DEVELOPMENT	155,970	152,373	181,255	28,882	15.93%	1,016,152	884,109	1,087,532	203,423	18.71%	2,175,063
COMPREHENSIVE PLANNING	87	26,128	103,526	77,397	74.76%	83,254	149,953	621,153	471,200	75.86%	1,242,306
TOURISM	0	359	0	(359)	#DIV/0!	0	459	0	(459)	#DIV/0!	0
ECONOMIC DEVELOPMENT	48,500	25,726	197,773	172,047	86.99%	458,018	301,885	1,186,639	884,754	74.56%	2,373,278
TRANSFER TO STREET	14,205	1,130,601	1,130,601	0	0.00%	7,361,064	6,783,606	6,783,607	0	0.00%	13,567,213
OPERATING TRANSFERS OUT	178,729	83,925	359,687	275,763	76.67%	1,839,710	3,403,547	2,158,123	(1,245,425)	-57.71%	4,316,245
RESERVE APPROPRIATION	0	0	0	0	0.00%	0	0	0	0	0.00%	682,785
ACCRUED PAY RESERVE	0	0	0	0	0.00%	0	0	0	0	0.00%	1,400,000
OTHER ACTIVITIES	28,113	0	0	0	0.00%	0	0	0	0	0.00%	250,000
TOTAL GENERAL FUND EXPENSES	9,781,585	17,216,742	20,802,553	3,585,811	17.24%	104,228,739	114,241,718	124,815,316	10,573,598	8.47%	251,963,417

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March 31, 2018

SUMMARY BY FUND	CURRENT MONTH				
	ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)
	PRIOR YEAR	CURRENT YEAR			
GENERAL FUND (1020)					
Revenue	12,020,905	13,214,945	13,568,101	(353,156)	-2.6%
Expenses	9,781,585	17,216,742	20,802,553	(3,585,811)	-17.2%
ENTERPRISE FUNDS					
Revenue	21,888,848	20,696,152	25,721,347	(5,025,195)	-19.5%
Expenses	19,571,555	27,307,938	26,151,054	(1,156,884)	-4.4%
INTERNAL SERVICE FUNDS					
Revenue	8,293,563	7,877,657	9,221,590	(1,343,933)	-14.6%
Expenses	9,227,444	7,334,602	9,755,051	2,413,711	24.7%
DEBT SERVICE FUNDS					
Revenue	7,630,246	7,787,864	11,567,763	(3,779,900)	-32.7%
Expenses	778,635	1,048,402	10,185,380	9,136,979	89.7%
SPECIAL REVENUE FUNDS					
Revenue	7,237,971	8,408,698	10,390,998	(1,982,300)	-19.1%
Expenses	7,833,877	7,268,660	10,192,472	3,344,796	32.8%

YEAR-TO-DATE					ANNUAL AMENDED BUDGET	
ACTUALS		AMENDED BUDGET	VARIANCE	% FAV (UNFAV)		
PRIOR YEAR	CURRENT YEAR					
GENERAL FUND (1020)						
Revenue	147,789,949	159,084,383	161,335,779	(2,251,397)	-1.4%	243,543,700
Expenses	104,228,739	114,241,718	124,815,316	(10,573,598)	-8.5%	251,963,417
ENTERPRISE FUNDS						
Revenue	142,256,148	139,627,587	145,162,369	(5,534,782)	-3.8%	304,533,622
Expenses	120,679,803	127,341,865	156,906,325	29,564,460	18.8%	313,815,567
INTERNAL SERVICE FUNDS						
Revenue	44,864,880	47,235,294	53,497,417	(6,262,123)	-11.7%	106,904,932
Expenses	48,222,432	44,192,745	58,530,305	14,337,561	24.5%	117,060,611
DEBT SERVICE FUNDS						
Revenue	85,552,355	79,386,343	79,935,220	(548,877)	-0.7%	118,974,334
Expenses	66,527,732	59,507,301	61,112,282	1,604,981	2.6%	122,224,564
SPECIAL REVENUE FUNDS						
Revenue	64,313,423	57,521,526	54,494,769	3,026,758	5.6%	108,452,275
Expenses	38,100,645	38,748,823	63,418,945	24,670,122	38.9%	126,837,890

**CITY OF CORPUS CHRISTI
BUDGET -VS- ACTUAL MONTHLY REPORT
FOR THE 6 MONTHS ENDING March 31, 2018**

NOTES

		6 Months Ending		
<u>General Fund</u>		<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
	Revenues	161,335,779	159,084,383	-2,251,397
	Sales tax	27,195,019	28,749,681	1,554,662
		Positive trend continues as we are up for the 6 months. A slow down is anticipated for the coming months.		
	Other Taxes	12,009,730	10,126,808	-1,882,922
		Due mostly to Industrial in lieu of taxes shortfall of almost \$1.8 million.		
	Public Safety Svcs	7,271,742	5,968,590	-1,303,152
		Emergency Call revenue, Towing & Storage charges, 911 Wireless and Wireline and Parking revenue are all under budgeted numbers. Emergency Call revenue and Towing & Storage charges are a concern and the rest are timing differences.		
		<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
	Expenditures	124,815,316	114,241,718	(10,573,598)
<u>Enterprise Funds</u>		<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
	Gas Fund Revenue	20,778,957	17,707,595	(3,071,362)
		Due to Purchased Gas Adjustment - Cost of Natural Gas lower than budgeted so we have lower revenues and expenditures.		
	Wastewater Fund Revenue	37,437,633	35,416,522	(2,021,111)
		ICL Residential and ICL Commercial account for most of the variance. This is mostly due to the new billing method. This is expected to get back in line in the coming months.		
		<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
	TOTAL ENTERPRISE FUND REVENUE	145,162,369	139,627,587	(5,534,782)
	TOTAL ENTERPRISE FUND EXPENSE	156,906,325	127,341,865	29,564,460

Internal Service Funds

	<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
Stores Fund Revenue	2,656,504	2,162,121	(494,383)

Warehouse sales are less than budgeted, there is a corresponding expenditure reduction in cost of goods sold.

Engineering Svs Fund Revenue	3,736,879	77,277	(3,659,602)
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Entry for project revenue has not been made yet. Revenue is expected near budgeted levels.

Fire Health Expenditures	4,658,318	4,861,689	(203,371)
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Claim costs are above budgeted levels, Increased amount of catastrophic claims. Initial steps are underway to address issue.

Citicare Health Fund Revenues	13,095,642	11,085,809	(2,009,833)
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Employee contribution revenue is short because more employees chose the value plan than anticipated. Emp Contribution budgeted at 51% Choice & 49% value. Actuals are 13% Choice & 87% Value.

Citicare Health Fund Expenditures	10,832,176	7,255,478	3,576,698
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Reduction in benefits has had favorable impact on expenses. Potentially we could see an increase in the second half of the year.

Workers Comp Expenditures	1,332,344	1,617,842	(285,498)
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A singular WC case has emerged that is significantly impacting the available funds. Discussions are underway to address issue.

	<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
TOTAL INTL SERVICE FUND REVENUE	53,497,417	47,235,294	(6,262,123)
TOTAL INTL SERVICE FUND EXPENSE	58,530,305	44,192,745	14,337,561

Special Revenue Funds

	<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
HOT Fund Revenue	5,537,184	6,231,343	694,159

Mostly due to increased activity resulting from Hurricane.

Seawall Fd Revenue	4,302,341	5,325,826	1,023,485
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Transfer of remaining CIP funds has been made early.
Increase sales tax revenue

Arena Fd Revenue	4,131,620	5,059,662	928,041
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Transfer of remaining Visitor Facilities funds has been made early.
Increase sales tax revenue

Business & Job Dev Fd Revenue	5,365,035	3,686,382	(1,678,653)
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Transfer of remaining funds from Debt Svc Fund (due to Baseball Stadium Debt being paid off) has not been made yet. this totals \$1,928,158

Dev Services Fd Revenue	2,645,787	4,364,906	1,719,119
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Permit revenue up due mostly to increased activity after storm.
Through 1st Qtr we have received 41% of budgeted permit revenue.

	<u>Budget</u>	<u>Actuals</u>	<u>Variance</u>
TOTAL SPECIAL REV FUND REVENUE	54,494,769	57,521,526	3,026,758
TOTAL SPECIAL REV FUND EXPENSE	63,418,945	38,748,823	24,670,122