

FY 2026 PROPERTY TAX RATE

September 02, 2025

FY 2026 Tax Rate

Proposed Tax Rate \$0.599774/\$100 valuation

(Same as the current tax rate)

No New Revenue Rate

(formally the effective tax rate)

Rate that effectively produces the same revenue as last year

\$0.598423/\$100 valuation

Voter Approval Rate

(formally the roll back rate)

Rate that increases the Maintenance & Operations rate 3.5% higher than the No New

Revenue Rate and requires voter approval if proposed tax rate is

above this rate

 $\$0.660677_{\$100\ valuation}$

Property Tax Dollar



General Fund

\$95.7M or 54% Maintenance and Operations (M&O)

Residential Streets

The equivalent of \$.04, or \$11.3M, will be allocated from M&O

Tax Increment Financing Zones

A total of \$6.6M will be allocated from M&O \$62,438,810 or 35% Interest and Sinking (I&S) Debt Service for existing debt

Questions?