



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Final

Corpus Christi B Corporation - Type B

Monday, November 13, 2023

1:30 PM

6th Floor Conference Room

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Leah Pagan Olivarri to call the meeting to order.

President Leah Olivarri called the meeting to order at 1:33 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 7 - President Leah Pagan Olivarri, Secretary Diana Summers, Board Member Robert Tamez, Vice-President Alan Wilson, Board Member Jesus Jimenez, Board Member Eric Evans, and Board Member Mark LaRue

C. PUBLIC COMMENT:

President Olivarri referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [23-1808](#) Approval of Minutes for the Type B Board October 16, 2023 Regular Meeting.

President Olivarri referred to Item 1. Mr. Tamez made a motion to approve the minutes as presented, seconded by Mr. Wilson, and passed unanimously.

President Olivarri referred to excused absences. Mr. Jimenez requested an excused absence for the October 16, 2023 meeting.

Mr. Wilson made a motion to excuse the absence, seconded by Ms. Olivarri, and passed unanimously.

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E. FINANCIAL REPORT

2. [23-1822](#) Type B Financial Reports as September 30, 2023

President Olivarri referred to Item 2. Interim Director of Finance Alma Casas presented the financial reports as of September 30, 2023.

Ms. Casas stated the PATCH project will be reflected on the next report.

F. EXECUTIVE SESSION ITEMS:

3. [23-1866](#) **Executive session pursuant to Texas Government Code § 551.071** and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to economic development agreement(s) involving a potential economic development agreement with Elevate QOF, LLC and/or related entities regarding development at or near N Chaparral Street and Lomax Street; **and pursuant to Texas Government Code § 551.087** to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the corporation seeks to have locate, stay, or expand in or near the territory of the City of Corpus Christi and with which the corporation is conducting economic development negotiations and/or financial or other incentives involving said business prospect.

President Olivarri referred to Executive Session Item 3. The Board went into Executive Session at 1:50 p.m. The Board returned from Executive Session at 2:40 p.m.

This E-Session Item was discussed in executive session.

G. AGENDA ITEMS:**H. PUBLIC HEARING:**

4. **23-1855** Resolution authorizing the use of up to \$1,000,000.00 from the Corpus Christi B Corporation Economic Development Fund for an agreement with South Texas Military Housing, L.P., for the construction of a Chief of Naval Air Training Flag Officer quarters at Naval Air Station - Corpus Christi, subject to the future approval of an agreement by the Corpus Christi B Corporation Board; and amending the fiscal year 2023-24 budget to increase expenditures by \$1,000,000.00.

President Olivarri referred to Item 4. Corpus Christi Regional Economic Development Corporation Compliance Officer Randy Almaguer said the purpose of this item is to discuss and approve a resolution authorizing the use of \$1,000,000.00 from Type B Economic Development funds for an agreement with South Texas Military Housing , L.P.

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for construction of a Chief of Naval Air Training Flag Officer quarters at the Naval Air Station. Mr. Almaguer introduced Corpus Christi Army Depot Executive Director Kresten Cook who gave more information regarding the local social and economic impact of this project.

President Olivarri opened the public hearing.

There were no comments from the public.

President Olivarri closed public hearing.

Mr. Wilson made a motion to approve item 4, seconded by Mr. Jimenez, and passed unanimously.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

J. EXECUTIVE DIRECTOR COMMENTS:

President Olivarri referred to the Executive Director comments. Chief Financial Officer Constance Sanchez had no comments.

K. ADJOURNMENT

There being no further business, President Olivarri adjourned the meeting at 2:43 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.