



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of April 22, 2014
Second Reading for the City Council Meeting of April 29, 2014

DATE: March 11, 2014
TO: Ronald L. Olson, City Manager
FROM: Barney Williams, Interim Director, Development Services
BarneyW@cctexas.com
(361) 826-3595

Approval of a Developer Participation Agreement with Developer and Reimbursement of \$67,952.92 for the City's cost of Rancho Vista Boulevard

CAPTION:

Ordinance authorizing the City Manager or his designee to execute a developer participation agreement with Yorktown Oso Joint Venture, ("Developer"), to reimburse the Developer up to \$67,952.92 for the City's share of the cost to extend Rancho Vista Boulevard, in accordance with the Unified Development Code.

PURPOSE:

Yorktown Oso Joint Venture, will extend Rancho Vista Boulevard abutting Rancho Vista Park.

BACKGROUND AND FINDINGS:

The developer, Yorktown Oso Joint Venture, is developing the next phase of a multi-phased single-family residential subdivision named Rancho Vista Subdivision Unit 9. The subdivision is located south of Yorktown Boulevard and east of Rodd Field Road. Rancho Vista Subdivision Unit 9 will contain 28 single-family residential lots and 1 park lot. The Planning Commission approved the Rancho Vista Subdivision Unit 9 plat on June 19, 2013. The street abutting the parkland will be designed to residential collector standards. The City is participating in half street construction for Rancho Vista Boulevard. The participation agreement includes the street, curb, gutter and 4-foot wide sidewalk.

Since the park is the continuation of the linear park along Rancho Vista Boulevard, a hike and bike trail is constructed within the park. The hike and bike trail is a concrete walk with a width ranging from 10 feet to 12 feet.

ALTERNATIVES:

Denial of the Participation Agreement.
Denial of the ordinance appropriating \$67,952.92

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

The developer will be extending Rancho Vista Boulevard for new subdivision as provided in the Unified Development Code.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal
Finance

FINANCIAL IMPACT:

Operating Revenue Capital X Bond 2012

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$750,000.00		
Encumbered / Expended Amount		\$277,911.77		
This item		\$67,952.92		
BALANCE		\$404,135.31		

Fund(s):

Comments:

Balance reflects amount for Coves at Lago Vista participation agreement.

RECOMMENDATION:

Staff recommends approval of the motion as presented.
Staff recommends approval of appropriation ordinance.

LIST OF SUPPORTING DOCUMENTS:

Participation agreement
Ordinance