Resolution to consider a proposed ad valorem tax rate of no more than \$0.599774 per \$100 valuation for Fiscal Year (FY) 2024 and taking a record vote; setting the date for the City's proposed FY 2024 ad valorem tax rate public hearing and first reading ordinance on August 29, 2023, with adoption of the FY 2024 ad valorem tax rate on September 5, 2023.

WHEREAS, Texas Tax Code Section 26.04(c) provides that, after the assessor for the taxing unit submits the appraisal roll for the taxing unit to the governing body, an officer or employee designated by the governing body shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the taxing unit;

**WHEREAS**, Texas Tax Code Section 26.05(d) provides that the governing body may not adopt a tax rate that exceeds the lower of the voter-approval tax rate or the no-new-revenue tax rate until the governing body has held a public hearing on the proposed tax rate;

WHEREAS, Texas Tax Code Section 26.05(d-1) provides that the governing body may not hold a public hearing on a proposed tax rate or a public meeting to adopt a tax rate until the fifth day after the date the chief appraiser of each appraisal district in which the taxing unit participates delivers the notices required by Section 26.04(e-2) and complied with Section 26.17(f); and

**WHEREAS,** Texas Tax Code Section 26.06(a) provides that a public hearing may not be held before the fifth day after the date the notice of the public hearing is given; now, therefore,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

**SECTION 1.** A proposal to consider an ad valorem tax rate of no more than \$0.599774 per \$100 valuation for the City's fiscal year (FY) 2023-2024 has been introduced, considered, and voted upon by a record vote.

**SECTION 2.** The public hearing for the FY 2023-2024 proposed ad valorem tax rate will be held on Tuesday, August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

**SECTION 3.** The first reading of the ordinance to adopt the FY 2023-2024 ad valorem tax rate is set for Tuesday August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

**SECTION 4.** The second and final reading of the ordinance for the adoption of the FY 2023-2024 ad valorem tax rate is set for Tuesday, September 5, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

**SECTION 5.** This resolution amends Resolution 033104, passed July 25, 2023, to the extent the content of Resolution 033104 is inconsistent with this provisions of this resolution.

PASSED AND APPROVED on the day		_ day of	_, 2023:
Paulette Guajardo			
Roland Barrera			
Sylvia Campos			
Gil Hernandez			
Michael Hunter			
Jim Klein			
Mike Pusley			
Everett Roy			
Dan Suckley			
ATTEST:		CITY OF CORP	US CHRISTI

Rebecca Huerta City Secretary Paulette Guajardo Mayor