

**AMENDMENT NO. 1 TO
DOWNTOWN DEVELOPMENT REIMBURSEMENT AGREEMENT
FURMAN FOUNDRY, LLC**

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (TIRZ #3), and Furman Foundry, LLC (the "Developer"), regarding the improvements to be made at 418 People St., Corpus Christi, Texas 78401 (the "Agreement"), which was approved by the Board of the TIRZ #3 on July 25, 2023.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 2 of the Agreement is hereby replaced in its entirety as follows:

"(a) The Developer completes the Work on the Property on or before July 30, 2025 (the "**Completion Date**") in accordance with **Exhibit A** and the City's building codes and policies. Any extensions of this deadline must be requested by Developer in writing and approved by the Board."

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

**City of Corpus Christi
on Behalf of the TIRZ #3**

**Developer
Furman Foundry, LLC**

Heather Hurlbert
Assistant City Manager
Date: _____

D. Stephen Ryback, Jr.
Manager
Date: _____

Attest:

Rebecca Huerta
City Secretary

Approved as to Legal Form on _____ of _____, 20_____.

Adelita Cavada, Assistant City Attorney
Attorney for TIRZ #3