



# REIMBURSEMENT AGREEMENT – MPM DEVELOPMENT, LP

FOR WATER ARTERIAL TRANSMISSION &  
GRID MAIN CONSTRUCTION

## FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

### **REIMBURSEMENT AGREEMENT**

Ordinance authorizing a Water Arterial Transmission & Grid Main Construction and Reimbursement Agreement up to \$380,460.00 with MPM Development, LP to construct a 12-inch water arterial transmission grid main line for a proposed Phase-II residential development located off Yorktown Boulevard, southeast of Starry Rd. also known as Oso Creek Corner Unit 3; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$380,460.00 to reimburse the developer in accordance with the agreement. (District 5).



# FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION LOCATION MAP



FOR WATER ARTERIAL TRANSMISSION & GRID  
MAIN CONSTRUCTION

# TOTAL COST ESTIMATE

Oso Corner Unit 3 - Cost

WATER ITEMS

ITEM	DESCRIPTION	QUANTITY	UNIT	COST	TOTAL
1	12" PVC PIPE	1,300	LA	\$120.00	\$156,000.00
2	12" CROSS	1	EA	\$3,750.00	\$3,750.00
3	12" TEE	2	EA	\$2,250.00	\$4,500.00
4	12" GATE VALVE WITH BOX	4	EA	\$5,550.00	\$22,200.00
5	6" GATE VALVE WITH BOX	3	EA	\$2,000.00	\$6,000.00
6	12" CAP W/ 2" RISER	1	EA	\$1,100.00	\$1,100.00
7	CONNECTION TO EXISTING WATERLINE	1	EA	\$2,500.00	\$2,500.00
8	FIRE HYDRANTS	2	EA	\$8,500.00	\$17,000.00
9	DE-WATERING FOR WATERLINE	1,300	LF	\$80.00	\$104,000.00
SUBTOTAL					\$317,050.00
ENGINEERING, SURVEYING, & TESTING (11%)					\$34,875.50
CONTINGENCY (7%)					\$22,193.50
BOND (2%)					\$6,341.00
TOTAL					\$380,460.00



FOR WASTEWATER COLLECTION LINE EXTENSION CONSTRUCTION

# TIMELINE OF TRUST FUND BALANCE FY24-FY25

Available Combined Trust balance as of 11/30/2025	<b>-\$1,099,460.98</b>
<b>FY 2024 – 18 projects</b>	<b>-\$14,912,540.24</b>
<b>Ending Cash Balance</b>	<b>\$3,738,843.04</b>
<b>End of FY 2024 Balance</b>	<b>-\$11,184,923.57</b>
<b>CCW Transfer – Wastewater</b>	<b>\$7,384,800.00</b>
<b>Water</b>	<b>\$1,805,556.00</b>
<b>Total:</b>	<b>-\$1,994,567.57</b>
<b>FY25 – 7 projects</b>	<b>-\$1,156,176.48</b>
<b>FY26 – 1 project</b>	<b>-\$394,296.00</b>

**\*As of 11/30/25 Balance is Total: -\$1,099,460.98**

**\*Note: Balance reflects progress payments made on projects as well as deposits made into the Trust Fund Accounts.**



FOR WATER ARTERIAL TRANSMISSION & GRID  
MAIN CONSTRUCTION

# TRUST FUND BALANCE

City Council has approved 8 requests in FY25 & FY26 resulting in the Trust Fund to be overcommitted again, as of November 30, 2025 by: **-\$1,099,460.98**

	Project/Developer	Project Total
1.	Westwood Heights Unit 4 (Devonshire Custom Homes, Inc) (Wastewater: Collection Line)	<b>\$14,476.00</b>
2.	King's Landing Unit 6 (MPM Development, LP) (Wastewater: Trunk)	<b>\$440,829.12</b>
3.	King's Landing Unit 9 (MPM Development, LP) (Wastewater: Trunk)	<b>\$14,685.78</b>
4.	Waldron (Horizon Land Properties) (Water: Water Arterial Transmission & Grid Main)	<b>\$524,660.00</b>
5.	King's Landing Unit 10 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main)	<b>\$114,240.00</b>
6.	King's Landing Unit 10 (MPM Development, LP) (Wastewater: Trunk)	<b>\$102,830.40</b>
7.	King's Landing Unit 8 (MPM Development, LP) (Wastewater: Trunk)	<b>\$322,684.80</b>
8.	<b>King's Landing Unit 11 (MPM Development, LP) (Water: Water Arterial Transmission &amp; Grid Main) FY26</b>	<b>\$394,296.00</b>



# FOR WASTEWATER COLLECTION LINE EXTENSION CONSTRUCTION

## TRUST FUND BALANCE AS OF NOVEMBER 30, 2025

Available Combined Trust balance as of 11/30/2025 as reported by Finance is: **-\$1,099,460.98**  
**Individual Trust Fund balance break down (including Cash Management):**

WATER (4030)	WASTEWATER (4220)
-\$1,165,318.21	\$65,857.23

Developer	Project	Water	Wastewater	Total:
				\$ (1,165,318.21)
MPM Development, LP	King's Landing U12	\$ 252,720.00		\$ 252,720.00
			Balance:	\$(1,352,180.98)
MPM Development, LP	King's Landing U13	\$ 62,040.00		\$ 62,040.00
			Balance:	\$(1,414,220.98)
MPM Development, LP	Oso Creek Corner (Water)	\$ 380,460.00		\$ 380,460.00
			Balance:	\$(1,794,680.98)
MPM Development, LP	Oso Creek Corner (Wastewater)		\$ 227,100.00	\$ 227,100.00
			Balance:	\$(2,021,780.98)



## FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

# RECOMMENDATION

- Staff recommends approval of the reimbursement agreement with MPM Development, LP to reimburse the developer up to \$380,460.00 for the City's share of the cost to construct the water infrastructure improvements.
- The request is in accordance with UDC Section 8.5 Trust Fund Policy.





**Thank you!**