

Ordinance appropriating \$1,700,000.00 of anticipated hotel occupancy tax (HOT) revenues in the No. 1030 HOT Fund for a contractual payment to Visit Corpus Christi and for an emergency declaration for a transformer failure at American Bank Center; appropriating \$330,000.00 from the unreserved fund balance in the HOT Fund for professional consulting services related to the Convention Center Expansion Project; and amending the FY 2023 Operating Budget.

BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. Funds in the amount of \$1,700,000.00 are appropriated from the anticipated hotel occupancy tax (HOT) revenues in the No. 1030 HOT Fund for a contractual payment of approximately \$1,200,000.00 to Visit Corpus Christi and for the completion of repair work, under an emergency declaration, totaling approximately \$500,000.00 at the American Bank Center resulting from a transformer failure.

SECTION 2. Additionally, funds in the amount of \$330,000.00 are appropriated from the unreserved fund balance in the No. 1030 HOT Fund for professional consulting services related to the Convention Center Expansion Project.

SECTION 3. The FY 2023 Operating Budget adopted by Ordinance 032855 is amended by increasing both revenues and expenditures by \$1,700,000.00 and is further amended by increasing expenditures an additional \$330,000.00.

The foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2023, by the following vote:

Paulette Guajardo	_____	Jim Klein	_____
Roland Barrera	_____	Mike Pusley	_____
Sylvia Campos	_____	Everett Roy	_____
Gil Hernandez	_____	Dan Suckley	_____
Michael Hunter	_____		

The foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2023, by the following vote:

Paulette Guajardo	_____	Jim Klein	_____
Roland Barrera	_____	Mike Pusley	_____
Sylvia Campos	_____	Everett Roy	_____
Gil Hernandez	_____	Dan Suckley	_____
Michael Hunter	_____		

PASSED AND APPROVED on this the _____ day of _____, 2023.

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette Guajardo
Mayor