

REINVESTMENT ZONE # 3 (TIF FUND - 1112)
Income Statement (Actuals)
June 01, 2023 - May 31, 2024

	June	July	August	September	October	November	December	January	February	March	April	May	YTD - FY2024
Beginning Fund balance	8,523,747.01	8,466,565.15	8,438,289.05	8,383,887.91	7,908,885.54	8,331,855.88	8,631,052.19	9,067,821.39	9,752,391.39	10,320,164.31	10,151,977.21	10,223,824.91	
Revenue:													
Property Taxes	126,219.64	12,525.99	14,153.29	2,465.03	309,757.56	477,716.53	499,905.11	787,386.92	623,319.94	28,030.12	146,120.77	46,053.33	2,918,290.28
Interest on investments	24,084.65	27,110.91	29,358.57	(55,486.37)	113,212.78	31,785.78	33,475.09	34,514.08	36,063.98	37,033.33	34,861.86	35,133.29	356,080.19
Total revenue	150,304.29	39,636.90	43,511.86	(53,021.34)	422,970.34	509,502.31	533,380.20	821,901.00	659,383.92	65,063.45	180,982.63	81,186.62	3,274,370.47
Total resources available	8,674,051.30	8,506,202.05	8,481,800.91	8,330,866.57	8,331,855.88	8,841,358.19	9,164,432.39	9,889,722.39	10,411,775.31	10,385,227.76	10,332,959.84	10,305,011.53	
Expenditures:													
TIRZ#3 Project Plan - 10275	-	-	-	-	-	-	-	-	-	-	-	-	-
Targeted Vacant Property Improvement - 10276	-	-	-	-	-	-	-	-	-	-	-	-	-
New Tenant Commercial Finish Out - 10277	-	-	30,000.00	46,400.00	-	-	-	21,070.00	-	-	-	-	21,070.00
Downtown Living Initiative - 10278	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Specific Development -10279	-	-	-	211,912.03	-	-	-	-	-	91,639.55	3,690.60	85,008.35	180,338.50
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Prog - 10281	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacant Building Program - 10282	-	-	-	-	-	-	-	-	-	-	-	-	-
Parking Upgrades - 10283	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	-	-	-	-	-	-	-	-	-	-
Streetscape & Safety Improv Prog - 10286	139,573.15	-	-	40,343.00	-	-	-	24,650.00	-	50,000.00	-	-	74,650.00
DMD Contract - 10287	55,417.00	55,417.00	55,417.00	110,830.00	-	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	510,419.00
Management & Professional Services - 10288	-	-	-	-	-	-	5,000.00	-	-	-	-	-	5,000.00
DMD Right of Way - 10289	-	-	-	-	-	50,000.00	-	-	-	-	-	-	50,000.00
City Right of Way - 10290	-	-	-	-	-	50,000.00	-	-	-	-	-	-	50,000.00
Park Maintenance - 10291	-	-	-	-	-	-	-	-	-	-	-	-	-
DMD One Time Special Projects - 10292	-	-	-	-	-	-	-	-	-	-	13,833.33	-	13,833.33
Transfer to General Fund - 60010	12,496.00	12,496.00	12,496.00	12,496.00	-	37,389.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	149,553.00
Total expenditures	207,486.15	67,913.00	97,913.00	421,981.03	-	210,306.00	96,611.00	137,331.00	91,611.00	233,250.55	109,134.93	176,619.35	1,054,863.83
Fund balance	8,466,565.15	8,438,289.05	8,383,887.91	7,908,885.54	8,331,855.88	8,631,052.19	9,067,821.39	9,752,391.39	10,320,164.31	10,151,977.21	10,223,824.91	10,128,392.18	

Income Statement (Estimates)
June 01, 2024 - May 31, 2025

	June	July	August	September	October	November	December	January	February	March	April	May
Beginning Fund balance	10,128,392	10,231,652	10,334,911	10,438,171	10,541,430	10,644,690	10,747,949	10,851,209	10,954,468	11,057,728	11,160,987	11,264,247
Revenue:												
Property Taxes	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215
Interest on investments	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685
Total revenue	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900
Total resources available	10,473,292	10,576,552	10,679,811	10,783,071	10,886,330	10,989,590	11,092,849	11,196,109	11,299,368	11,402,628	11,505,887	11,609,147
Expenditures:												
TIRZ#3 Project Plan -10275	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Targeted Vacant Property Improvement - 10276	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308
New Tenant Commercial Finish Out - 10277	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927
Downtown Living Initiative - 10278	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667
Project Specific Development -10279	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862
Vacant Building Program - 10282	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
Parking Upgrades - 10283	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083
Traffic Pattern Analysis & Streetscapes - 10285	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
Streetscape & Safety Improv Prog - 10286	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265
DMD Contract - 10287	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417
Management & Professional Services - 10288	417	417	417	417	417	417	417	417	417	417	417	417
DMD Right of Way - 10289	-	-	-	-	-	-	-	-	-	-	-	-
City Right of Way - 10290	-	-	-	-	-	-	-	-	-	-	-	-
Park Maintenance - 10291	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Fund - 60010	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695
Total expenditures	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640
Fund balance	10,231,652	10,334,911	10,438,171	10,541,430	10,644,690	10,747,949	10,851,209	10,954,468	11,057,728	11,160,987	11,264,247	11,367,507

Beginning in October, 2019, statement is on a modified accrual basis