

#### AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 11, 2014 Action Item for the City Council Meeting of November 18, 2014

**DATE:** October 21, 2014

**TO**: Ronald L. Olson, City Manager

**FROM**: Mike Culbertson

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Type A Grant for Service Corps of Retired Executives (SCORE) Chapter 221 for Fiscal Year 2015

### **CAPTION:**

Resolution approving a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide grant up to \$50,000 to assist small businesses and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business and Job Development Corporation to administer the SCORE Chapter 221 Small Business Incentives Agreement.

### **PURPOSE:**

Approve a Type A Grant for SCORE to assist small businesses through workshops and counseling for Fiscal Year 2015

### **BACKGROUND AND FINDINGS:**

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year for the past three years. SCORE has received funding since 2008. The Type A Board approved the grant during their October 20, 2014 meeting.

#### **ALTERNATIVES:**

The help that they provide is not available anywhere else. The Small Business Development Center could offer some of the counseling services but they are limited on resources.

### **OTHER CONSIDERATIONS:**

By helping small businesses the City is increasing the economic development and growing future jobs.

# **CONFORMITY TO CITY POLICY:**

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

## **EMERGENCY / NON-EMERGENCY:**

NON-EMERGENCY

## **DEPARTMENTAL CLEARANCES:**

## **FINANCIAL IMPACT:**

□ Operating □ Revenue □ Capital □ Not applicable

Fiscal Year: 2014- 2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		50,000		50,000
Encumbered / Expended Amount				
This item		50,000		50,000
BALANCE		0		0

Fund: Type A Fund 1140

Comments: Council approved the Type A budget for 2014-2015

# **RECOMMENDATION:**

Staff recommends that the City Council authorize the City Manager to enter into a one year Type A agreement

## **LIST OF SUPPORTING DOCUMENTS:**

Resolution Small Business Incentive Agreement SCORE Business Support Agreement