



AGENDA MEMORANDUM
for the City Council Meeting of June 12, 2012

DATE: May 15, 2012
TO: Ronald L. Olson, City Manager
FROM: Herb Canales, Library Director
herbc@cctexas.com
826-7070

Ordinance appropriating library donations

CAPTION:

Ordinance authorizing the City Manager to accept and appropriate in the Library Grants Fund No. 1068 the following donations for the following purposes: \$8,155.81 from the Neyland Estate for the Neyland Library; \$10,000 from the Fredric W. M. Germaine Estate for purchase of investment publications; and \$450.00 from the American Library Association for the Vision of the Universe program.

PURPOSE:

Adoption of this ordinance will make \$18,605.81 in donations available to the library. The library continues to receive mineral interest earnings from the estate of William T. Neyland. These funds will be used at Neyland library. To date the library has received \$854,647 from the estate. The library has also received a \$10,000 bequest from Fredric W. M. Germaine for the purchase of investment publications. As part of a national promotion of the NASA space program the library also received \$450 for the Harte Library to support a traveling exhibition and programming.

BACKGROUND AND FINDINGS:

N/A

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

YES

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

None

FINANCIAL IMPACT:

X Operating Revenue Capital Not applicable

Fiscal Year: 2011-2012	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$0.00		\$0.00
Encumbered / Expended Amount		\$0.00		\$0.00
This item		\$18,605.81		\$18,605.81
BALANCE		\$18,605.81		\$18,605.81

Fund(s):

Comments: Funds have been received.

RECOMMENDATION:

Staff recommends acceptance of donations and appropriation of funds.

LIST OF SUPPORTING DOCUMENTS:

Ordinance