

AMENDMENT NO. 1 TO INTERLOCAL COOPERATION AGREEMENT BETWEEN THE CORPUS CHRISTI TAX INCREMENT REINVESTMENT ZONE #3 AND THE CORPUS CHRISTI DOWNTOWN MANAGEMENT DISTRICT

Whereas, on September 27, 2016, the Corpus Christi Tax Increment Reinvestment Zone No. 3 (the "TIRZ #3") authorized an Interlocal Agreement between the City of Corpus Christi, as an agent of the TIRZ #3 and Corpus Christi Downtown Management District (the "DMD") for services encouraging the redevelopment of the TIRZ #3 area; and

Whereas, the TIRZ #3 Board and the DMD would like to expand the services provided by the DMD under this Interlocal Agreement to allow the DMD to take the lead on management of the TIRZ #3 incentive program;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (b) of Section 1.01 of the Interlocal Agreement is hereby amended as follows.

"(b) Development & Improvement Services: Attract new businesses, development and residences; increase sales activity and street level occupancy and improve existing buildings and urban design. Manage the TIRZ #3 incentive program to encourage redevelopment of vacant or underutilized property and to improve urban design. Review proposed projects and recommend incentive packages to the TIRZ #3 Board. Review completed projects for compliance prior to the release of the incentives."

2) Exhibit A of the Interlocal Agreement is hereby replaced with the attached Amendment No. 1 Exhibit A.

3) Section 5.12 concerning Notices is amended to change the notice address for the DMD to the following:

Alyssa M. Barrera
Executive Director
Corpus Christi Downtown Management District
223 N. Chaparral, Suite A
Corpus Christi, Texas 78401

All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

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EXECUTED IN DUPLICATE ORIGINALS this 14th day of May, 2018, by the authorized representative of the parties.

City of Corpus Christi
on Behalf of the TIRZ #3

Corpus Christi Downtown Management
District

Margie C. Rose
Margie C. Rose
City Manager
Date: 4.27.18

Alyssa M Barrera
Alyssa M. Barrera, Executive Director
Date: 04/24/18

Attest:

Rebecca Huerta
Rebecca Huerta
City Secretary

Approved as to Legal Form on 24 of April, 2018.

Aimee Alcorn-Reed
Aimee Alcorn-Reed, Assistant City Attorney
Attorney for TIRZ #3

TIRZ#3
BY COUNCIL 4/24/18
SECRETARY [Signature]

Amendment No. 1 Exhibit A

CCDMD will perform the following specific and measurable services for the Reinvestment Zone:

- CCDMD will annually develop a Service Plan to outline specific services to be provided in the proceeding Fiscal Year that will be proposed to the TIRZ #3 Board for adoption.
- CCDMD will help formulate the annual budget for TIRZ #3.
- CCDMD will provide clean & safe services to the Reinvestment Zone.
- CCDMD will convene a clean & safe committee to address issues face by stakeholders in the Reinvestment Zone.
- CCDMD will attract new businesses, development and residences; increase sales activity and street level occupancy and track related metrics.
- CCDMD will assist with proposed projects within the Reinvestment Zone throughout the development process, including market analysis, property leasing and City permitting.
- CCDMD will be a conduit for all business and development interested in assistance from TIRZ #3.
- CCDMD will manage the TIRZ #3 incentive program to encourage redevelopment of vacant, underutilized property and improve urban design.
- CCDMD will review proposed projects and recommend incentive packages to the TIRZ #3 Board based upon approved incentive programs.
- CCDMD will assist the City's Legal Department in developing the necessary reimbursement agreements.
- CCDMD will review completed projects and expenditure prior to reimbursement.
- CCDMD will manage the DowntownTx.Org web database and inventory of vacant buildings in Downtown Corpus Christi.
- CCDMD will manage the registration process for downtown vacant building program and coordinate with the City to schedule inspections.
- CCDMD will manage the TIRZ #3 website, as an integrated front door to the greater downtown Corpus Christi area.
- CCDMD will continue the programmatic development of the Downtown Corpus Christi Cultural District with specific initiatives and events that promote the local cultural experience.
- CCDMD will convene a Merchants Association to mobilize stakeholders and develop programs to drive business.
- CCDMD will implement the TIRZ scope of service by building an organization with adequate resources, technology and professional staff and engaged leadership, board members, stakeholders and volunteers.
- CCDMD will report annually to the TIRZ Board on the services listed here.