

**City of Corpus Christi - Budget
Business & Job Development Fund 1140**

Account Number	Account Description	Actuals 2022 - 2023	Original Budget 2023 - 2024	Amended Budget 2023 - 2024	Estimated 2023 - 2024	Proposed 2024 -2025
Beginning Balance		\$ 1,742,150	\$ 1,204,058	\$ 780,086	\$ 780,086	\$ 305,910
Revenues:						
340900	Interest on Investments	67,707	9,884	9,884	22,200	1,910
340995	Net Inc/Dec in FV of Investment	(1,052)	-	-	-	-
TOTAL REVENUES		<u>\$ 66,655</u>	<u>\$ 9,884</u>	<u>\$ 9,884</u>	<u>\$ 22,200</u>	<u>\$ 1,910</u>
Total Funds Available		\$ 1,808,804	\$ 1,213,942	\$ 789,970	\$ 802,286	\$ 307,820
Expenditures:						
15000	Affordable Housing	\$ 496,667	\$ 670,560	\$ 170,560	\$ -	\$ -
15010	Major Business Incentive Projects	532,051	455,096	955,096	496,376	137,260
60000	Transfer to Type B - Housing					170,560
TOTAL EXPENDITURES		<u>\$ 1,028,718</u>	<u>\$ 1,125,656</u>	<u>\$ 1,125,656</u>	<u>\$ 496,376</u>	<u>\$ 307,820</u>
Gross Ending Balance		<u>\$ 780,086</u>	<u>\$ 88,286</u>	<u>\$ (335,686)</u>	<u>\$ 305,910</u>	<u>\$ -</u>
Reserved for Encumbrances		-	-	-	-	-
Net Ending Balance		<u><u>\$ 780,086</u></u>	<u><u>\$ 88,286</u></u>	<u><u>\$ (335,686)</u></u>	<u><u>\$ 305,910</u></u>	<u><u>\$ -</u></u>

Notes: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.