

Ordinance appropriating additional funds in the amount of \$2,884,815.66 from the Reinvestment Zone No. 2 Fund 1111 for construction of the Park Road 22 Bridge; transferring funds in the amount of \$6,884,815.66 from the Reinvestment Zone No. 2 Fund 1111 to the Capital Improvement Program Fund for the project; and amending the operating and capital budgets.

WHEREAS, the City desires to move forward with the construction of a bridge project on Park Road 22 (the “Bridge Project”);

WHEREAS, the City has previously committed \$11,696,319.50 to the Bridge Project, which includes \$4,000,000 in TIRZ #2 funding;

WHEREAS, the lowest bid for the Bridge Project came in at \$13,943,536, which, along with additional costs associated with the Bridge Project, necessitates the appropriation of additional funding; and

WHEREAS, the agreement between the City and the developers of a third-party canal project in the vicinity of the Bridge Project requires that the City appropriate the funds and provide a certificate of available funds to the developers before construction of the canal will begin.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That funds in the amount of \$2,884,815.66 are appropriated from the TIRZ #2 fund 1111 for use on the Bridge Project.

SECTION 2. That funds in the amount of \$6,884,815.66 are transferred from the TIRZ #2 fund 1111 to the CIP fund 3278 for the Bridge Project.

SECTION 3. The FY2019-20 Operating Budget and Capital Budget adopted by Ordinance No. 031870 are amended to increase expenditures by \$2,884,815.66.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2019, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2019, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

PASSED AND APPROVED on this the _____ day of _____, 2019.

ATTEST:

Rebecca Huerta
City Secretary

Joe McComb
Mayor