

**AMENDMENT NO. 1 TO
DOWNTOWN DEVELOPMENT REIMBURSEMENT AGREEMENT
500 SHORELINE, LLC**

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (TIRZ #3), and 500 Shorelines, LLC (the "Developer"), regarding the improvements to be made at 500 N. Shoreline Blvd., Corpus Christi, Texas 78401 (the "Agreement"), which was approved by the Board of the TIRZ #3 on November 28, 2023.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 2 of the Agreement is hereby replaced in its entirety as follows:

"(a) The Developer completes the Work on the Property on or before March 31, 2025 (the "**Completion Date**") in accordance with **Exhibit A** and the City's building codes and policies. Any extensions of this deadline must be requested by Developer in writing and approved by the Board."

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

**City of Corpus Christi
on Behalf of the TIRZ #3**

**Developer
500 Shoreline, LLC**

Heather Hurlbert
Assistant City Manager
Date: _____

David Long
Managing Manager
Date: _____

Attest:

Rebecca Huerta
City Secretary

Approved as to Legal Form on _____ of _____, 20_____.

Adelita Cavada, Assistant City Attorney
Attorney for TIRZ #3