AMENDMENT NO. 1 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT AGREEMENT PFLUGER ARCHITECTS, INC.

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (TIRZ #3), and Pfluger Architects, Inc. (the "Developer"), regarding the improvements to be made at 401 N. Chaparral St., Unit C (the "Agreement"), which was approved by the Board of the TIRZ #3 on September 17, 2024.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- 1) Paragraph (a) of Section 3 of the Agreement is hereby replaced in its entirety as follows:
 - "(a) The Developer constructs all of the Improvements on the Property on or before March 30, 2027 (the "Completion Date") in accordance with Exhibit A and the City's building codes and policies. Any extensions of this deadline must be requested by Developer in writing and approved by the Board except that the City Manager, or designee, may administratively approve an extension of this deadline for no more than six months."
- 2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

Developer Pfluger Architects, Inc.
Sean Connor, Managing Principal
Date:
, 20