

**City of Corpus Christi - Budget**  
**Type B Fund 1146 -Economic Development**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 -2023
	<b>Beginning Balance</b>	\$ 6,638,831	\$ 4,428,713	\$ 5,512,865	\$ 5,512,865	\$ 7,729,164
	<b>Revenues:</b>					
300650	Economic Development Sales Tax	\$ 3,942,135	\$ 3,939,750	\$ 3,939,750	\$ 4,210,845	\$ 4,294,913
340900	Interest on investments	2,920	5,000	5,000	19,743	21,647
340995	Net Inc/Dec in FV of Investments	(56)	-	-	-	-
352000	Transf from other fd	-	2,508,923	2,508,923	2,508,923	-
	<b>TOTAL REVENUES</b>	\$ 3,945,000	\$ 6,453,673	\$ 6,453,673	\$ 6,739,511	\$ 4,316,560
	<b>Total Funds Available</b>	\$ 10,583,831	\$ 10,882,386	\$ 11,966,538	\$ 12,252,376	\$ 12,045,724
	<b>Expenditures:</b>					
13826	Baseball Stadium Property Insurance	\$ -	\$ -	\$ -	\$ 163,934	\$ 183,653
14700	Economic Development	-	-	-	-	125,000
15010	Major Business Incentive Project	-	2,303,000	2,928,000	2,764,066	2,090,934
15020	Small Business Projects	-	701,800	701,800	701,800	775,000
15030	BJD - Administration	-	2,500	2,500	2,500	2,500
15040	Type B Incentives	-	-	339,000	339,000	-
15050	BJD - Economic Development Projects	-	-	-	-	-
60010	Transfer to General Fund	70,966	51,912	51,912	51,912	51,912
60210	Transfer to Park CIP Fund*	5,000,000	-	500,000	500,000	-
	<b>TOTAL EXPENDITURES</b>	\$ 5,070,966	\$ 3,059,212	\$ 4,523,212	\$ 4,523,212	\$ 3,228,999
	<b>Gross Ending Balance</b>	\$ 5,512,865	\$ 7,823,174	\$ 7,443,326	\$ 7,729,164	\$ 8,816,725
	Major business incetnive projects	-	2,897,000	-	-	-
	Small business projects	-	-	-	-	-
	<b>Net Ending Balance</b>	\$ 5,512,865	\$ 4,926,174	\$ 7,443,326	\$ 7,729,164	\$ 8,816,725

Note: Funding source for Type B Fund is 50% of the 1/8 cent voter approved sales tax for economic development, specifically the promotion and development of new and expanded business enterprises to the full extent allowed by Texas law. Sales tax is to be collected no longer than 15 years from April 1, 2018.

\* Funding approved by the Type B board and City Council in support of the Cole Park Pier project in FY 2021.  
 Funding approved by the Type B board and City Council in support of the Lozano Executive 9 Golf Course Lighting in FY 2022

**City of Corpus Christi - Budget  
Type B Fund 1147 - Housing**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 -2023
	<b>Beginning Balance</b>	\$ 1,251,759	\$ 1,741,551	\$ 1,741,989	\$ 1,741,989	\$ 327,928
	<b>Revenues:</b>					
300650	Economic Development Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
340900	Interest on investments	676	300	300	3,169	6,620
340995	Net Inc/Dec in FV of Investments	-	-	-	-	
	<b>TOTAL REVENUES</b>	<u>\$ 500,676</u>	<u>\$ 500,300</u>	<u>\$ 500,300</u>	<u>\$ 503,169</u>	<u>\$ 506,620</u>
	<b>Total Funds Available</b>	<u>\$ 1,752,435</u>	<u>\$ 2,241,851</u>	<u>\$ 2,242,289</u>	<u>\$ 2,245,158</u>	<u>\$ 834,548</u>
	<b>Expenditures:</b>					
15000	Affordable Housing	\$ -	\$ 500,000	\$ 1,691,871	\$ 1,691,871	\$ -
15001	Infill Housing Incentive Program	\$ -	\$ -	\$ 500,000	\$ 200,000	\$ 500,000
15030	BJD - Administration	-	300	300	300	300
60010	Transfer to General Fund	10,446	25,059	25,059	25,059	25,059
	<b>TOTAL EXPENDITURES</b>	<u>\$ 10,446</u>	<u>\$ 525,359</u>	<u>\$ 2,217,230</u>	<u>\$ 1,917,230</u>	<u>\$ 525,359</u>
	<b>Gross Ending Balance</b>	<u>\$ 1,741,989</u>	<u>\$ 1,716,492</u>	<u>\$ 25,059</u>	<u>\$ 327,928</u>	<u>\$ 309,189</u>
	Reserved for Infill Housing Incentives	-			300,000	300,000
	<b>Net Ending Balance</b>	<u><u>\$ 1,741,989</u></u>	<u><u>\$ 1,716,492</u></u>	<u><u>\$ 25,059</u></u>	<u><u>\$ 27,928</u></u>	<u><u>\$ 9,189</u></u>

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

**City of Corpus Christi - Budget  
Type B Fund 1148 - Streets**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 - 2023
	<b>Beginning Balance</b>	\$ 45,081	\$ 306,915	\$ 426,855	\$ 426,855	\$ 396,545
	<b>Revenues:</b>					
300650	Economic Development Sales Tax	\$ 3,442,135	\$ 3,439,750	\$ 3,439,750	\$ 3,710,843	\$ 3,794,913
340900	Interest on investments	159	-	-	1,208	4,927
	<b>TOTAL REVENUES</b>	<u>\$ 3,442,294</u>	<u>\$ 3,439,750</u>	<u>\$ 3,439,750</u>	<u>\$ 3,712,051</u>	<u>\$ 3,799,840</u>
	<b>Total Funds Available</b>	\$ 3,487,375	\$ 3,746,665	\$ 3,866,605	\$ 4,138,906	\$ 4,196,385
	<b>Expenditures:</b>					
15030	BJD - Administration	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
60000	Operating Transfers Out	-	2,508,923	2,508,923	2,508,923	-
60010	Transfer to General Fund	60,520	31,438	31,438	31,438	31,438
60250	Transfer to Street CIP*	3,000,000	1,200,000	1,200,000	1,200,000	4,162,947
	<b>TOTAL EXPENDITURES</b>	<u>\$ 3,060,520</u>	<u>\$ 3,742,361</u>	<u>\$ 3,742,361</u>	<u>\$ 3,742,361</u>	<u>\$ 4,196,385</u>
	<b>Net Ending Balance</b>	<u>\$ 426,855</u>	<u>\$ 4,304</u>	<u>\$ 124,244</u>	<u>\$ 396,545</u>	<u>\$ 0</u>

Note: Funding source for Type B Fund is the balance of proceeds of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

\* Funding approved by the Type B board and City Council in support of the Ocean Dr project in FY 2021  
 FY 2022 Project is Elizabeth Street from Santa Fe to Staples  
 FY 2023 Project to be determined