

CITY OF CORPUS CHRISTI
PURCHASING DIVISION
PRICE SHEET

Request for Proposal No.: BI-0040-13
Municipal Lease Line of Credit
Senior Buyer: Elisa Covington
Date: 01/29/13

Item	Description	Frost Bank San Antonio , TX			² Banc of America Public Capital Corp Tucker, GA			² JP Morgan Chase Bank, Columbus, OH					
		INDEX'			INDEX'			INDEX'					
	Secure Connect Bullet Rate from www.FHLB (Federal Home Loan Bank).com on 10/1/12 - 79% of rate applied	% adder	Loan Rate, Index plus adder	Total Interest Cost for Financing 6.7 million over 60 months at 1.89% interest	H15 Interest Rate - Average Life Interest Rate Swap 10/1/12	% adder	Loan Rate, Index plus adder	Total Interest Cost for Financing 6.7 million over 60 months at 1.322% interest	H15 Interest Rate - Average Life Interest Rate Swap 10/1/12	% adder	Loan Rate, Index plus adder	Total Interest Cost for Financing 6.7 million over 60 months at 1.235% interest	
1	Lease Purchase financing for a 60 month term	0.59%	1.300%	1.890%	\$326,909.92	0.44%	0.882%	1.322%	\$227,617.63	0.44%	0.795%	1.235%	\$212,488.48

¹ Proposers were instructed to enter the amount of interest over the index of Proposer's choice, as of October 1, 2012, for each of the financing terms specified.

² Proposals received from Banc of America Public Capital Corporation and JPMorgan Chase Bank did not meet the minimum requirements set forth in the Request for Proposal and have been deemed as nonresponsive. Deficiencies noted include 1) offer contingent up the City's credit approval, 2) \$200,000 minimum loan (Chase) and 3) non-acceptance of equipment requiring to be financed (BoFA).