

City of Corpus Christi - Budget
Type B Fund 1155 - Streets

Account Number	Account Description	Actuals 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026	Estimated 2025-2026	Proposed Budget 2026-2027
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ 1,872,574
Revenues:						
300650	Economic Development Sales Tax	\$ -	\$ 4,576,371	\$ 1,873,718	\$ 1,873,718	\$ 4,666,591
340900	Interest on Investments	-	3,500	3,500	3,500	3,500
TOTAL REVENUES		\$ -	\$ 4,579,871	\$ 1,877,218	\$ 1,877,218	\$ 4,670,091
Total Funds Available		\$ -	\$ 4,579,871	\$ 1,877,218	\$ 1,877,218	\$ 6,542,665
Expenditures:						
15035	Street Administration	\$ -	\$ -	\$ -	\$ -	\$ 5,000
60010	Transfer to General Fund	-	4,644	4,644	4,644	11,508
60150	Transfer to CIP Fund	-	-	-	-	6,439,069
TOTAL EXPENDITURES		\$ -	\$ 4,644	\$ 4,644	\$ 4,644	\$ 6,455,577
Ending Balance		\$ -	\$ 4,575,227	\$ 1,872,574	\$ 1,872,574	\$ 87,088

Notes: Funding source for Streets Fund is 50% of 1/8 cent voter approved sales tax. Sales tax is to be collected for a term of 20 years starting April 1, 2026.