

# Proposed Budget TIRZ #2



Board Presentation  
June 23, 2026



# Budget Overview

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	<b>11,189,721</b>	<b>3,659,611</b>	<b>3,725,723</b>	<b>3,725,723</b>	<b>1,285,063</b>
Total Revenue	6,482,630	6,100,373	8,200,539	8,232,799	6,315,057
Total Expenditures	13,946,628	9,353,276	11,453,442	10,673,459	7,068,324
<b>Ending Fund Balance</b>	<b>3,725,723</b>	<b>406,708</b>	<b>472,820</b>	<b>1,285,063</b>	<b>531,796</b>



# Proposed Revenues

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Tax Revenue-City	4,709,840	4,477,470	4,477,470	4,451,381	4,613,800
Tax Revenue-Nueces County	1,547,713	1,508,948	1,508,948	1,593,169	1,652,729
Tax Revenue-Hospital District	1,373	-	-	(1,077)	-
Interest and Investment Income	239,663	113,955	113,955	89,160	48,528
Net Inc/Dec in FV of Investments	(15,958)	-	-	-	-
Transfer from Other Fund	-	-	2,100,166	2,100,166	-
<b>Total</b>	<b>6,482,630</b>	<b>6,100,373</b>	<b>8,200,539</b>	<b>8,232,799</b>	<b>6,315,057</b>



# Proposed Expenses

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
TIRZ #2 Whitecap Development	-	4,080,000	4,080,000	4,000,000	3,716,667
TIRZ #2 Administration	6,509,978	5,000	2,637,910	2,105,166	5,000
Packery Channel Maintenance	-	262,500	262,500	95,261	275,625
Operating Transfer Out (CIP)	7,251,754	4,819,032	4,286,288	4,286,288	2,761,492
Transfer to General Fund	184,896	186,744	186,744	186,744	309,540
<b>Total</b>	<b>13,946,628</b>	<b>9,353,276</b>	<b>11,453,442</b>	<b>10,673,459</b>	<b>7,068,324</b>



# FY 2027 Proposed Budget Detail

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## **Whitecap Development**

- Commadores Drive Bridge \$ 3,500,000
  - Encantada Avenue Mobility Bridge \$ 216,667
- \$ 3,716,667**

## **TIRZ #2 Administration**

- Administration Costs \$ 5,000

## **Packery Channel Maintenance**

- Packery Channel Maintenance \$ 275,625



# FY 2027 CIP Projects

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Sand Dollar Avenue	\$2,360,112
Packery Channel Capital Repairs	\$401,380
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Total FY 2027 Proposed Projects	\$2,761,492