



# CORPUS CHRISTI B CORPORATION

**Corpus Christi B Corporation Meeting  
January 12, 2026**

# Corpus Christi B Corporation Economic Development Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ 781,424	\$ (3,794,947)	17.1%
Earnings on Investments	211,112	62,760	(148,352)	29.7%
<b>Total Revenues</b>	<b>4,787,483</b>	<b>844,184</b>	<b>(3,943,299)</b>	<b>17.6%</b>
Expenditures				
CC Regional Economic Development Corp	346,284	219,706	126,578	63.4%
Major Business Incentive Projects	3,660,830	-	3,660,830	0.0%
Small Business Projects	2,712,899	67,623	2,645,276	2.5%
Operating Expenditures	60,000	7,000	53,000	11.7%
Transfer to CIP & Street Funds	3,588,650	-	3,588,650	0.0%
Administration Services	238,932	39,822	199,110	16.7%
<b>Total Expenditures</b>	<b>10,607,595</b>	<b>334,151</b>	<b>10,273,444</b>	<b>3.2%</b>
Net Change in Fund Balance	(5,820,112)	510,033	6,330,145	-8.8%
Beginning FY26 Fund Balance	9,466,301	9,466,301	-	
<b>Ending Fund Balance as of November 30</b>	<b>\$ 3,646,189</b>	<b>\$ 9,976,334</b>	<b>\$ 6,330,145</b>	<b>273.6%</b>



# Corpus Christi B Corporation Economic Development Fund

## 5 Year Forecast of Funds Available for Commitments

		COMMITMENTS				
Fiscal Year	Beginning Fund Balance	Estimated Annual Revenue	Future Incentives	Administration & Other Expenditures	Total Estimated Balance Available for Commitments	
2026	\$ 9,976,334	\$ 3,943,299	\$ 8,282,649	\$ 3,967,338	\$ 1,669,646	
2027	1,669,646	4,576,371	900,000	471,836	4,874,181	
2028	4,874,181	4,576,371	400,000	471,836	8,578,716	
2029	8,578,716	4,576,371	800,000	471,836	11,883,251	
2030	11,883,251	4,576,371	800,000	471,836	15,187,786	
2031	15,187,786	4,576,371	400,000	471,836	18,892,321	
2032	18,892,321	4,576,371	400,000	471,836	22,596,856	
2033	22,596,856	4,576,371	400,000	471,836	26,301,391	



# Economic Development Fund

## Major Business Incentives & Small Business Contracts

### Commitments as of November 30, 2025

Projects	Agreement	Total	FY26	FY27	FY28	FY29	FY30	FY31-33
	Grand Total	\$ 12,382,650	\$ 8,282,650	\$ 900,000	\$400,000	\$800,000	\$800,000	\$ 1,200,000
Next Sports Company	Next Sports Company, LLC	1,850,000	1,850,000	-	-	-	-	-
Lone Star UBSA Center	TAMUCC Unmanned Aircraft Sys Ctr	187,374	187,374	-	-	-	-	-
South Texas Military Housing	South Texas Military Housing, L.P.	1,000,000	500,000	500,000	-	-	-	-
Hilton - Homewood Suites Hotel	Hilton - Homewood Suites Hotel	2,000,000	400,000	400,000	400,000	400,000	400,000	-
Airline MRG Project	Frontier Airlines	55,253	55,253	-	-	-	-	-
Air Service MRG Project	Frontier Airlines	394,747	394,747	-	-	-	-	-
Air Service MRG Project	Frontier Airlines	250,000	250,000	-	-	-	-	-
Courtyard & Residence Inn	Padre Island North, LLC	2,000,000	-	-	-	400,000	400,000	1,200,000
TSA parking Lot Projects**	Texas State Aquarium	2,000,000	2,000,000	-	-	-	-	-
Small Business Contracts	Small Business Contracts	2,645,276	2,645,276	-	-	-	-	-

\*\* Council approved on 12/16/2025.



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# Economic Development Fund Administration Services & Operating Expenditures Commitments as of November 30, 2025

Agreement	Total	FY26	FY27	FY28	FY29	FY30	FY31	FY32-38
Grand Total	\$ 5,854,682	\$ 3,967,338	\$ 471,836	\$ 471,836	\$ 471,836	\$ 471,836	\$ -	\$ -
CCREDC Services	1,511,714	126,578	346,284	346,284	346,284	346,284	-	-
Administration Services	661,318	199,110	115,552	115,552	115,552	115,552	-	-
Operating Expenditures	93,000	53,000	10,000	10,000	10,000	10,000	-	-
Transf to CIP Fund	3,588,650	3,588,650	-	-	-	-	-	-



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# Corpus Christi B Corporation Affordable Housing Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
<b>Revenues</b>				
Sales Tax	\$ 500,000	\$ 500,000	\$ -	100.0%
Earnings on Investments	63,830	16,934	(46,896)	26.5%
Transfer in - Type A Fund	11,277	-	(11,277)	0.0%
<b>Total Revenues</b>	<b>575,107</b>	<b>516,934</b>	<b>(58,173)</b>	<b>89.9%</b>
<b>Expenditures</b>				
Professional Services	10,000	3,000	7,000	30.0%
Administration Services	65,376	10,896	54,480	16.7%
<b>Total Expenditures</b>	<b>75,376</b>	<b>13,896</b>	<b>61,480</b>	<b>18.4%</b>
<b>Net Change in Fund Balance</b>	<b>499,731</b>	<b>503,038</b>	<b>3,307</b>	<b>100.7%</b>
<b>Beginning FY26 Fund Balance</b>	<b>2,500,730</b>	<b>2,500,730</b>	<b>-</b>	
<b>Ending Fund Balance as of November 30</b>	<b>\$ 3,000,461</b>	<b>\$ 3,003,768</b>	<b>\$ 3,307</b>	<b>100.1%</b>



# Corpus Christi B Corporation

## Streets Arterial & Collector Fund

### Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
<b>Revenues</b>				
Sales Tax	\$ 4,076,371	\$ 281,424	\$ (3,794,947)	6.9%
Earnings on Investments	23,513	11,761	(11,752)	50.0%
<b>Total Revenues</b>	<b>4,099,884</b>	<b>293,185</b>	<b>(3,806,699)</b>	<b>7.2%</b>
<b>Expenditures</b>				
Professional Services	10,000	7,000	3,000	70.0%
Transfer to Streets CIP Fund	4,112,226	-	4,112,226	0.0%
Administration Services	65,052	10,841	54,211	16.7%
<b>Total Expenditures</b>	<b>4,187,278</b>	<b>17,841</b>	<b>4,169,437</b>	<b>0.4%</b>
<b>Net Change in Fund Balance</b>	<b>(87,394)</b>	<b>275,344</b>	<b>362,738</b>	<b>-315.1%</b>
<b>Beginning FY26 Fund Balance</b>	<b>123,223</b>	<b>123,223</b>	<b>-</b>	
<b>Ending Fund Balance as of November 30</b>	<b>\$ 35,829</b>	<b>\$ 398,567</b>	<b>\$ 362,738</b>	<b>1112.4%</b>



# Streets Fund CIP

Description	Budget	Expenditures to Date	Encumbrances	Balance
Elizabeth St (SantaFe-Staples)	\$ 1,392,710	\$ 1,265,316	\$ 1,244	\$ 126,150
Industrial Park Roadway Improvement	4,188,981	1,128,173	1,910,436	1,150,372
McCampbell Rd (Agnes to Leopard)	1,887,774	-	-	1,887,774
Williams Drive (Rodd Field to Lexin)	4,327,599	234,324	1,558,809	2,534,466
Huntwick Ave. (S. Staples St. to Pa.)	1,412,226	1,009,722	156,817	245,687
Bear Ln - (SPID to Joe Mireur Rd)	3,101,000	3,774	1,195,686	1,901,540
Reserve Appropriations	87,042	-	-	87,042
<b>Total Active Projects</b>	<b>\$ 16,397,332</b>	<b>\$ 3,641,309</b>	<b>\$ 4,822,992</b>	<b>\$ 7,933,031</b>



# Corpus Christi B Corporation

## Facilities Fund (New Type B Fund)

### Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ -	\$ (4,576,371)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
<b>Total Revenues</b>	<b>4,579,871</b>	<b>-</b>	<b>(4,579,871)</b>	<b>0.0%</b>
Expenditures				
Professional Services	5,000	3,000	2,000	60.0%
Administration Services	73,872	12,312	61,560	16.7%
<b>Total Expenditures</b>	<b>78,872</b>	<b>15,312</b>	<b>63,560</b>	<b>19.4%</b>
Net Change in Fund Balance	4,500,999	(15,312)	(4,643,431)	-0.3%
Beginning FY26 Fund Balance	-	-	-	
<b>Ending Fund Balance as of November 30</b>	<b>\$ 4,500,999</b>	<b>\$ (15,312)</b>	<b>\$ (4,643,431)</b>	<b>-0.3%</b>



# Corpus Christi B Corporation Streets Fund (New Type B Fund)

## Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ -	\$ (4,576,371)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
Total Revenues	<u>4,579,871</u>	-	(4,579,871)	0.0%
Expenditures				
Administration Services	4,644	774	3,870	16.7%
Total Expenditures	<u>4,644</u>	<u>774</u>	<u>3,870</u>	<u>16.7%</u>
Net Change in Fund Balance	4,575,227	(774)	(4,576,001)	0.0%
Beginning FY26 Fund Balance	-	-	-	-
Ending Fund Balance as of November 30	<b>\$ 4,575,227</b>	<b>\$ (774)</b>	<b>\$ (4,576,001)</b>	<b>0.0%</b>



# Corpus Christi B Corporation Seawall & City-Wide Flood Control Fund (New Type B Fund)

## Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
<b>Revenues</b>				
Sales Tax	\$ 4,536,030	\$ -	\$ (4,536,030)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
<b>Total Revenues</b>	<b>4,539,530</b>	<b>-</b>	<b>(4,539,530)</b>	<b>0.0%</b>
<b>Expenditures</b>				
Professional Services	5,000	3,000	2,000	60.0%
Administration Services	47,700	7,950	39,750	16.7%
<b>Total Expenditures</b>	<b>52,700</b>	<b>10,950</b>	<b>41,750</b>	<b>20.8%</b>
<b>Net Change in Fund Balance</b>	<b>4,486,830</b>	<b>(10,950)</b>	<b>(4,497,780)</b>	<b>-0.2%</b>
<b>Beginning FY26 Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Ending Fund Balance as of November 30</b>	<b>\$ 4,486,830</b>	<b>\$ (10,950)</b>	<b>\$ (4,497,780)</b>	<b>-0.2%</b>



# Sales Tax Revenue Update

	YTD	YTD	YTD Budget	YTD	YTD Actuals
	Budget	Actuals	Variance	Actuals	Variance
	FY 2026	FY 2026	FY 2026	FY 2025	FY 2025
October	\$1,550,132	\$789,635	(\$760,497)	\$1,550,133	(\$760,498)
November	1,532,496	773,214	(\$759,282)	1,532,496	(759,282)
	<b>\$3,082,628</b>	<b>\$1,562,849</b>	<b>(\$1,519,779)</b>	<b>\$3,082,629</b>	<b>(\$1,519,780)</b>

Note: The expiration of Type A – Arena was originally budgeted for September 30, 2025; however, the State has notified the City that the expiration will now be December 31, 2025. New Type B funds will begin on January 1, 2026.



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Thank you!