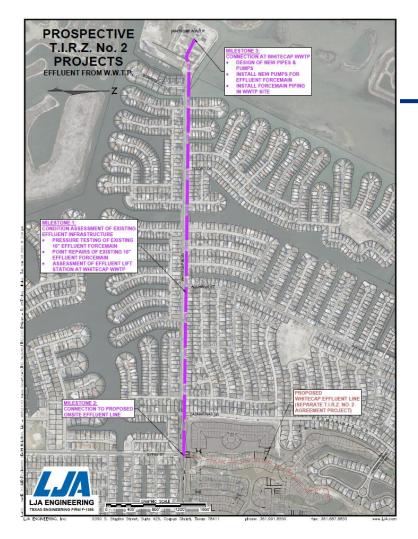


Developer Participation Agreement with Ashlar Interests, LLC.

City Council Meeting May 21, 2024



Background

The FY24 TIRZ #2 Budget included a project to repair and rehabilitate the existing effluent water line on North Padre Island.

In lieu of the city completing the work, staff recommends entering into a Developer Participation Agreement with Ashlar Interests, LLC. to complete the project and providing for reimbursement in an amount not to exceed \$1.5 million.



Project Cost & Milestones

Corpus Christi Water (CCW) determined the project cost to be an amount not to exceed \$1.5 million for the project with the following milestones:

- 1. Condition assessment testing of the existing line from the treatment plant to Whitecap development, making any required point repairs, and an assessment of the effluent lift station at Whitecap WWTP.
- 2. Connection to the new effluent waterline inside Whitecap Development nature preserve.
- 3. Connection of the line at Whitecap WWTP, design of new pipeline and pumps, refurbishment of the pumping station, and installation of new pumps and piping at Whitecap WWTP.



Staff recommends approval of a Development Participation Agreement with Ashlar Interests, LLC., to reimburse the developer in an amount up to \$1,500,000 to fund the rehabilitation and repair of the existing effluent line.