

Resolution authorizing an extension of a Reimbursement Agreement for the installation of water arterial transmission and a grid main line with MPM Development, LP for a planned residential development, Royal Creek Estates Unit 7 in Council District 5 in an amount not to exceed \$109,354.20 and an extension of a Developer Participation Agreement for partial construction of Oso Parkway in an amount not to exceed \$207,386.85.

WHEREAS, a Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement expires on October 24, 2019; and

WHEREAS a Developer Participation Agreement with MPM Development, LP expires on November 7, 2019.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Manager, or designee, is authorized to execute an extension of the performance date of the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement for \$109,354.20 expiring on October 24, 2019; and the Developer Participation Agreement for \$207,386.85 expiring on November 7, 2019 with MPM Development, LP, for a period not to exceed a period of 12 months.

The above resolution was passed by the following vote:

Joe McComb _____

Roland Barrera _____

Rudy Garza _____

Paulette M. Guajardo _____

Gil Hernandez _____

Michael Hunter _____

Ben Molina _____

Everett Roy _____

Greg Smith _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary
Corpus Christi, Texas

Joe McComb
Mayor

_____ day of _____, 2019