



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

APPLICATION FOR INCENTIVES

Date of Application:

Check All Incentives Applicant Is Applying For:

- Tax Abatement
 Chapter 380 Agreement
 Public Improvement District
 Municipal Management District
 Type A
 Industrial District
 Type B
 TIF
 Enterprise Zone
 Fast Track Permitting
 Industrial Revenue Bonds
 Large Retail/Mixed Use

SECTION I – APPLICANT INFORMATION AND BUSINESS DESCRIPTION

Company Name: Next Sports Company LLC

Address: 10201 South Padre Island Drive #205

City: Corpus Christi State: Texas Zip: 78418

Authorized Contact Name: Dr Kingsley Okonkwo

Title: President

Mailing Address: 6718 Old Square Dr

City: Corpus Christi State: Texas Zip: 78414

Telephone: 214-277-4518 Fax: 361-334-0374

E-mail Address: drkingsleyo@yahoo.com

Duns Number:

NAICS: 711211

1.1 Indicate ownership of Applicant Company: Private YES Public

1.2 Indicate applicant's type of legal entity, e.g., proprietorship, partnership, joint venture, or corporation: Limited Liability Company (LLC)

1.3 Identify applicant's state of registration or incorporation, if applicable: Texas

1.4 Identify business headquarters location (city, state): Corpus Christi, TX

1.5 Does/will the applicant own or lease the project land and/or facility: Own

If leased, indicate lease term: NA Expiration date: NA

1.6 Indicate applicant's total workforce: Full-time: 1 Part-time: 5

1.7 Indicate applicant's existing County Appraisal District tax account numbers:

The sports complex will be located on 43 acres on Old Brownsville Rd. It is on two tax appraisal accounts each with their own number. The first number is 200089079 with 9.9 acres. The second number is 240160 with 33.384 acres of land (See site Attachments)

Real Property:

Personal Property:

Inventory/Supplies:

1.8 Identify the owner(s) of the real and/or personal property if applicant is not the owner: NA

1.9 Is the company delinquent in the payment of ad valorem taxes to any taxing unit located in County: Yes X No If yes, explain: NA

SECTION II – PROJECT DESCRIPTION

2.1 **Type of facility (check):**

Agribusiness

Aviation

Biotechnology

Basic Industrial

Manufacturing

Service Facility

Petrochemical Facility

Regional Distribution Center

Environmental Technology (clean or green technology)

Telecommunication/Data Processing Center

YES X Visitor/Amusement Facility

Significant Projects in targeted areas, including but not limited to mixed-use and multifamily housing

- 2.6 Indicate project location (street address/legal description): Project site is on Old Brownsville Rd, between South Padre Island Dr and Cliff Maus Dr, Corpus Christi, Tx (Please see location diagram attached)
- 2.7 Provide a timeline for the project completion, indicate commencement and completion dates: Commencement: 10/2020 and Completion :11/2021

SECTION III – PROJECT VALUATIONS

3.1 As provided by the County Appraisal District, indicate the appraised values of the following:

Land (excluding acquisition costs)	Value: \$2,000,000	Date: 07/24/2020
Existing real property	Value: NA	Date:
Existing personal property	Value: NA	Date:

3.2 Indicate the estimated project improvement values:

Real property: \$16,000,000 Personal property: Inventory/supplies: \$1,200,000

SECTION IV – PROJECT JOB CREATION

- 4.1 Number of new, permanent jobs to be created: Full-time:47 Part-time:50
- 4.2 Number of jobs retained: n/a Full-time: Part-time:

4.3 Matrix of Existing and Proposed Employment, Gross Payroll, and Investment

As of December 31,	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
New Capital Investment (in millions)					
Building	16,000,000				
FFE	<u>500,000</u>	<u>400,000</u>	<u>300,000</u>		
Total	16,500,000	400,000	300,000		
As of December 31,	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Employment					
Existing Jobs					
Full-time					
Part-time					
Total Existing					
New Jobs					
Full-time	41	45	47		
Part-time	<u>43</u>	<u>48</u>	<u>50</u>		
Total	84	93	97		
Existing					
Gross Payroll					
Existing Payroll (in millions)					
Full-time	NA				
Part-time	<u>NA</u>				
Total Existing	NA				
New Payroll (in millions)					
Full-time	1,435,000	1,575,000	1,645,000		
Part-time	<u>774,000</u>	<u>864,000</u>	<u>900,000</u>		
Total New	2,209,000	2,439,000	2,545,000		
Average Wage/Year					
	26,297	26,225	26,237		

Will Benefits be available to all full-time employees? Yes No
If yes, please describe: Health Insurance and Retirement Plans

4.4 Indicate the project impact on the following job classifications:

Number of Full-Time Jobs	Avg. Annual Salary	Number of Positions Created	Number of Positions Retained
Officials and Managers		11	n/a
Professionals		22	
Technicians		3	
Sales		11	
Office and Clerical			
Craft Worker (skilled)			
Operators (semi-skilled)			
Labors (unskilled)			
Service Workers		50 part-time	
Totals:	\$2,300,000	97	

4.5 Describe the benefits package to be offered to employees: Health Insurance and Retirement Plans

4.6 Describe the investment in training/education that will be made for jobs created: Extensive game and event management training through the United Soccer League (USL)

SECTION V – OTHER PROJECT INFORMATION

5.1 Has the company or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, or Local laws, codes or ordinances: Yes No

If yes, indicate the nature/status of violation(s): NA

5.2 Is any interest in the proposed project presently held by a member of the Nueces County Commissioners Court or other Nueces County official or employee: NO

Yes No

If yes, please indicate person: NA

APPLICATION ATTACHMENTS

The following information supports various application sections and is needed to fully evaluate the company for incentives. Applications will not be considered until all the required information is received:

SECTION I – APPLICANT INFORMATION AND BUSINESS DESCRIPTION

1. Provide information regarding the applicant company's description, including corporate structure, the last three annual financial statements, and organization chart identifying affiliates and subsidiaries, if any.

SECTION II – PROJECT DESCRIPTION

2. Indicate property description and attach a map showing the location of the existing and proposed improvements and the legal description

SECTION III – OTHER PROJECT INFORMATION

3. Provide an assessment of the proposed project's environmental impact, and any remediation and/or compliance plan associated with the project, which would have the effect of minimizing the negative impact of the project on the environment.
4. Please describe any other State or Federal incentives you are applying for with regard to this project:
5. Include a letter of authorization for signing authority for the person signing this application.

CERTIFICATION

I certify that I am authorized to sign the incentive application and that the information provided in this application is true and correct. I also understand and certify that I have read the policy guidelines for each policy in which I am applying for and am familiar with the provisions contained therein.

The application must be complete and returned for consideration prior to the submission of an application for a building permit or the issuance of a certificate of occupancy, whichever comes first. Upon receipt of this application, Corpus Christi Regional Economic Development Corporation shall require such financial and other information as may be deemed appropriate for evaluating the financial capacity and other factors of the applicant. For more information or questions please call (361) 882-7448.

Signature: 

Date: 07/29/2020

Printed Name: Kingsley Okonkwo, MD

Title: President

Company Name: Next Sports Company LLC

Complete applications should be submitted to:

Corpus Christi Regional Economic Development
800 N Shoreline Blvd.
Suite 1300 S
Corpus Christi, Texas 78401