

# City Council Quarterly Update October 2025

Presented by  
Mike Culbertson  
President & CEO





Photo: Corpus Christi Army Depot

# Mission Statement

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The mission of the Corpus Christi Regional Economic Development Corporation is to expand and enhance the region's economic base by developing and/or supporting projects that create primary jobs to improve the diversity and size of the local economy.



# CORPUS CHRISTI M/A HOUSING REPORT



**MEDIAN HOME PRICES SOLD**  
\$275,000 UP 0.1%  
COMPARED JULY 2024



**ACTIVE LISTINGS**  
1,885 UP 30.7%  
COMPARED JULY 2024



**CLOSED SALES**  
267 UP 1.1%  
COMPARED JULY 2024



**DAYS ON THE MARKET:** 70  
**DAYS TO CLOSE:** 32  
**TOTAL DAYS:** 102  
6 DAYS MORE COMPARED JULY 2024



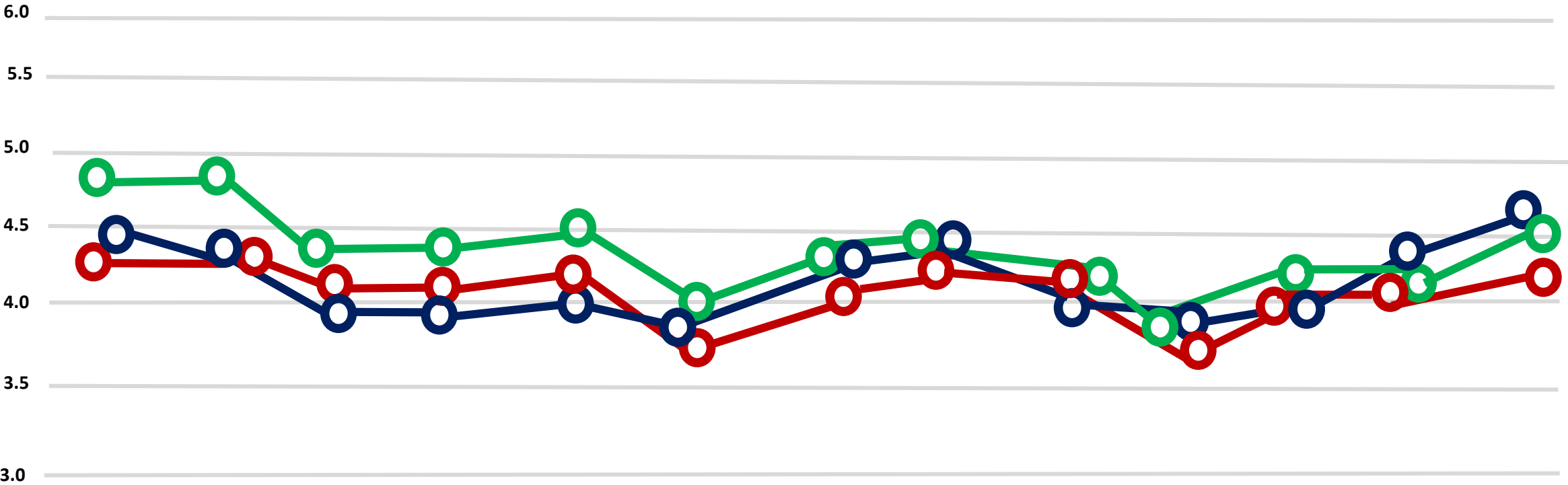
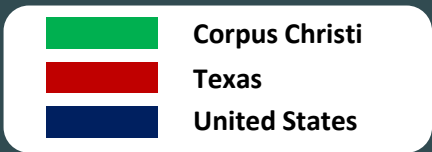
**MONTHS OF INVENTORY**  
7.4 UP FROM 5.6  
COMPARED JULY 2024

# SALES TAX COLLECTIONS ALLOCATIONS

	JULY 2025	JULY 2024	2024	2023	2022
CITY OF ALICE	3,988,756	3,889,622	6,621,961	7,041,269	6,664,603
CITY OF ARANSAS PASS	1,710,200	1,734,169	2,998,026	3,001,001	2,898,405
CITY OF BEEVILLE	2,605,517	2,690,490	4,538,246	4,350,654	4,189,005
CITY OF CORPUS CHRISTI	57,756,784	57,441,428	98,789,434	97,338,773	92,547,634
CITY OF GREGORY	346,654	305,035	543,060	487,648	519,022
CITY OF INGLESIDE	3,271,241	2,196,137	3,772,861	4,890,483	3,184,196
CITY OF PORT ARANSAS	2,004,392	1,858,802	3,827,390	3,824,850	3,839,290
CITY OF PORTLAND	4,868,766	4,243,868	7,328,424	7,530,908	6,830,660
CITY OF ROBSTOWN	1,485,042	1,334,933	2,264,025	2,268,049	1,879,188
CITY OF ROCKPORT	2,121,132	2,116,497	3,687,772	3,693,942	3,665,496
CITY OF SINTON	1,218,472	1,100,905	1,927,564	1,720,480	1,614,741
COMBINED TOTALS:	81,386,956	78,911,886	136,298,763	136,148,056	127,832,242

	EMPLOYMENT BY SECTOR FOR SELECTED MONTH/ CORPUS CHRISTI				
	JULY 2025	JUNE 2025	JULY 2024	MONTHLY CHANGE	YEARLY CHANGE
TOTAL NONAGRICULTURE	200,400	200,900	196,700	-500 (-0.2%)	3,700 (1.9%)
MINING, LOGGING & CONSTRUCTION	23,900	23,900	22,800	0 (0.0%)	1,100 (4.8%)
MANUFACTURING	9,200	9,300	9,000	-100 (-1.1%)	200 (2.2%)
TRADE, TRANSPORTATION & UTILITIES	34,200	34,200	33,900	0 (0.0%)	300 (0.9%)
INFORMATION	1,400	1,400	1,400	0 (0.0%)	0 (0.0%)
FINANCIAL ACTIVITIES	9,400	9,400	9,500	0 (0.0%)	-100 (-1.1%)
PROFESSIONAL & BUSINESS SERVICES	19,800	19,500	18,900	300 (1.5%)	900 (4.8%)
EDUCATION & HEALTH SERVICES	34,400	34,100	33,200	300 (0.9%)	1,200 (3.6%)
LEISURE & HOSPITALITY	27,300	27,500	27,600	-200 (-0.7%)	-300 (-1.1%)
OTHER SERVICES	6,500	6,500	6,600	0 (0.0%)	-100 (-1.5%)
GOVERNMENT	34,300	35,100	33,800	-800 (-2.3%)	500 (1.5%)

# MSA UNEMPLOYMENT RATES



	JULY 2024	AUG 2024	SEPT 2024	OCT. 2024	NOV. 2024	DEC. 2024	JAN. 2025	FEB. 2025	MAR. 2025	APR. 2025	MAY 2025	JUNE 2025	JULY 2025
CORPUS CHRISTI	4.8	4.8	4.3	4.2	4.3	3.9	4.4	4.5	4.2	3.8	4.2	4.3	4.5
TEXAS	4.5	4.4	4.1	4.0	4.1	3.7	4.1	4.3	4.0	3.7	4.0	4.1	4.2
U.S.	4.5	4.4	3.9	3.9	4.0	3.8	4.4	4.5	4.2	3.9	4.0	4.4	4.6





# BRE REPORT



## 2025 YTD - 68 Meetings & Interviews in 10 Business Sectors

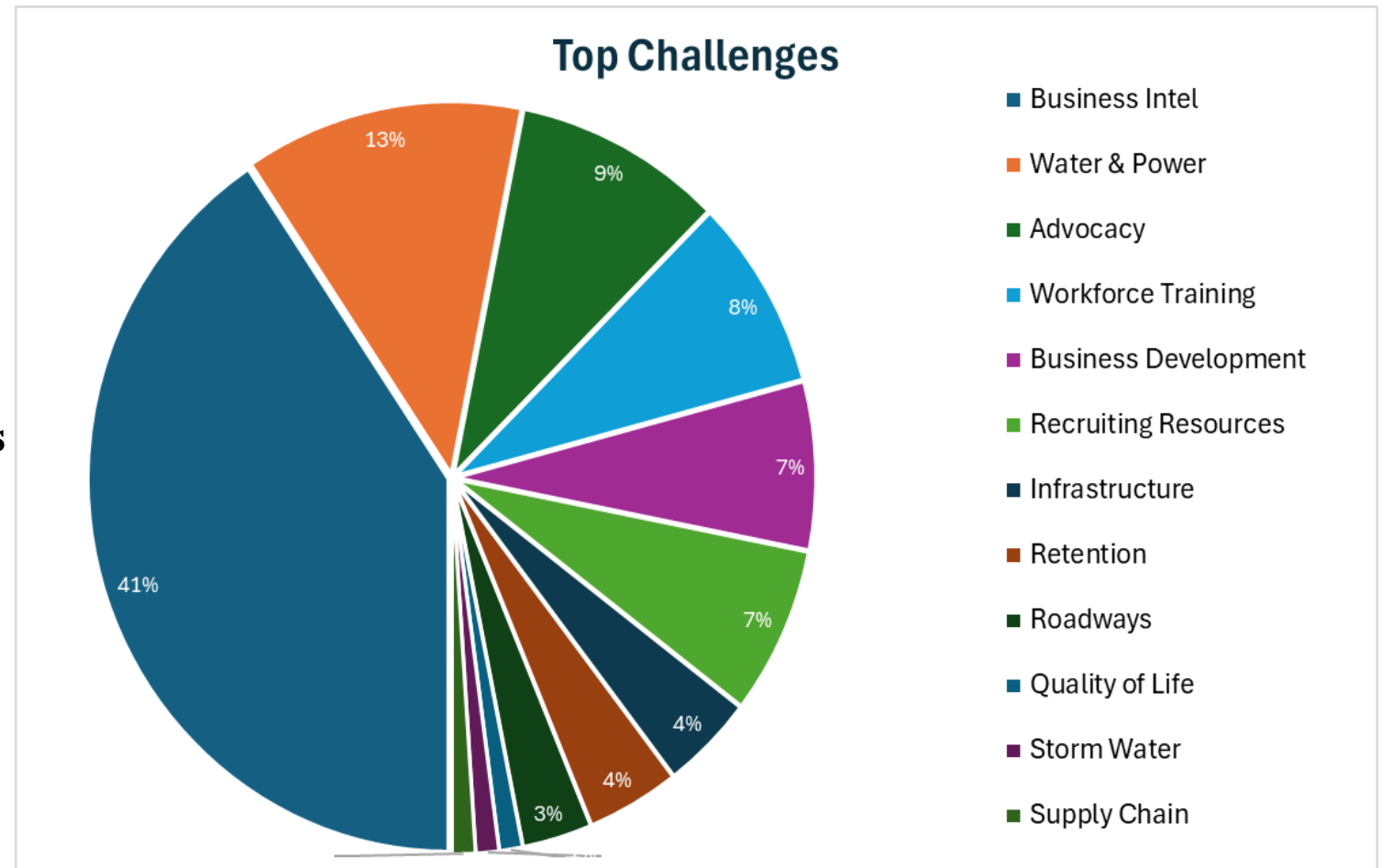
**41% Industry**

**19% Education & Workforce**

**16% Professional Services**

### 96 Challenges Identified:

- **13% Water and Power concerns**
- **8% Workforce Training**
- **41% Business Intel**
  - **Recruiting Resources**
  - **Connections**



# BRE REPORT cont

## Manufacturing Day 2024

**285+ Students representing 9 Area Schools**  
**22 Manufacturing Industry & Partner Vendors**  
**Hands-On Equipment & Technology Demos**  
**Future-Ready Texas: Navigating Emerging Energy Landscape Keynote Panel**  
**CCREDC Investor Facilitated Roundtables & Breakout Sessions**

## **Save the Date**

**Manufacturing Day 2025 – Friday, October 3**  
*Emphasizing CTE pathways to Coastal Bend Manufacturing*







# 2024/5 Business Attraction Trade Shows

- CUAV
- International Manufacturing Technology Show
- Gastech
- Future of the Region: South Texas, Panelist
- Texas Nuclear Summit
- Coastal Bend to Texas Legislature
- New Nuclear for Maritime
- TEDC Legislative Conference
- Area Development Site Selector
- MRO Show – Maintenance, Repair, Overhaul - Aviation
- AISTech Steel Tech
- SelectUSA with TxEDC
- XPONENTIAL - drones
- Pharma Show
- Carbon Capture



# Area Projects Net Taxable Value

Taxing Entity	10 Year	20 Year
City of Corpus Christi	\$ 175,105,109	\$ 851,303,341
Nueces School Districts	\$ 332,414,584	\$ 598,673,168
Del Mar College	\$ 25,824,005	\$ 47,867,469
Type A/B Effect	\$ 24,834,069	\$ 22,448,032

These taxes are net of any incentive offered. Assumed the time to complete schedule doesn't move appreciatively. City of Corpus Christi includes the industrial district PILOT payments



# Region's Success



**Our local air and water quality have IMPROVED since 1990, all while having blockbuster growth. Since 2005, there has been an 88% drop in sulfur dioxide, and an 18% drop in particulate matter in our airshed. (EPA)**

**From 2010 to 2023, the number of households increased by roughly 7,000. During that time, the number of households making above \$125,00/year increased by 16,000. (Dallas Federal Reserve Bank)**



# Questions?

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Mike Culbertson  
President & CEO

