



## **AGENDA MEMORANDUM**

Corpus Christi B Corporation Meeting November 14, 2022

**DATE:** November 3, 2022

**TO:** President and Honorable Board Members,  
Corpus Christi B Corporation

**FROM:** Mike Culbertson  
[mculbertson@ccredc.com](mailto:mculbertson@ccredc.com)  
(361) 882-7448

### Grant for Del Mar College Contract Resource Center (CRC)

#### **CAPTION:**

Public Hearing and Motion approving a Small Business Agreement between the Corpus Christi B Corporation and the Del Mar College for the Contract Resource Center (CRC) to provide a grant of up to \$150,000 to assist small businesses from January 1, 2023 through December 31, 2023.

#### **SUMMARY:**

This motion approves an agreement between the Type B and Del Mar College Contractor Resource Center (CRC) for Small Business Assistance grant of \$150,000 until December 31, 2023.

#### **BACKGROUND AND FINDINGS:**

Del Mar College provides staff and support to assist small businesses bidding for contracts of major industry. This Contractor Resource Center (CRC) is housed with the SBDC and PTAC. All three programs will work in concert to address the specific needs of each client who seeks assistance from the center. Services are delivered primarily via one-on-one advising as so many of these topics and issues are going to be unique to each business and confidentiality will be paramount. The goal is to prepare as many as possible of the local contractors to be viable business vendors for existing and upcoming large-industry opportunities. Nueces County has over 2,200 construction/manufacturing/oilfield service/transportation firms. A good portion of them are not currently organized to be qualified to do business with large firms. There is a LOT of potential to develop a strong, QUALIFIED base of support vendors. The CRC has helped 68 companies and held 16 training events. The pandemic has slowed the response this year, but this is a perfect program to help small businesses find new customers.

The Type B Board passed the budget for Small Business Assistance grants during the July 18, 2022 meeting.

#### **ALTERNATIVES:**

The Board may choose to not fund this grant.

**FINANCIAL IMPACT:**

This item will use \$150,000 of the \$775,000 budgeted in FY 2023 for the Type B small business assistance program funds.

**FUNDING DETAIL:**

Fund: 1145 B Corporation Fund  
Organization/Activity: 15020 Small Business Projects  
Mission Element: 707  
Project # **(CIP Only)**:  
Account: 530000 Professional Services

**RECOMMENDATION:**

Staff recommends approval of this grant.

**LIST OF SUPPORTING DOCUMENTS:**

Letter Requesting Type B Funding