

**Ordinance approving the sale of City's partial interest in the lot of approximately 0.1993 acres at or near 926 St. Bernard, Corpus Christi, Texas for \$7,500.00 to Strategic Investment Solutions, LLC**

**Whereas**, the City acquired a gas pipeline from South Shore Pipeline in 2008 (the Pipeline Acquisition);

**Whereas**, as part of the Pipeline Acquisition, the City acquired a partial interest in the vacant lot known as 926 St. Bernard by Quitclaim Deed from South Shore Pipeline in 2008;

**Whereas**, title records indicate that the co-owners of the lot are the City of Corpus Christi, Strategic Investment Solutions, LLC and Mighty Oak Energy, LLC;

**Whereas**, Strategic Investment Solutions desires to purchase the City's interest in the lot and the City Gas department has no need or use for the property other than to retain the utility easement;

**Whereas**, as provided by Texas Local Government Code Section 272.001 (k), the notice and bidding requirements for sale of property under Texas Local Government Code Section 272.001 (a) do not apply to a sale of land by a municipality operating a municipality owed electric or gas utility if the land is held or managed by the municipally owned utility provided that the governing body of the municipally owned utility shall adopt a resolution stating the conditions and circumstances for the sale or exchange and the public purpose that will be achieved by the sale or exchange;

**Now, therefore, be it ordained by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** The statements made in the recital paragraphs of this ordinance are true and correct and incorporated into this ordinance.

**SECTION 2.** That the following sale of City's interest is hereby approved: 926 St. Bernard, Corpus Christi, Texas, with legal description of Lot 7, Block 6, Highland Oaks Unit Two, Corpus Christi, Nueces County, Texas, to Strategic Investments Solutions, LLC. for \$7,500. The City will retain the utility easement at the property.

**SECTION 3.** That the sale of the City's partial interest in the lot as provided for herein meets the public purpose of efficient management in the operation of the gas system.

**SECTION 4.** That the City Manager and Assistant City Manager is authorized to execute any and all documents necessary to complete the real estate sales transactions including but not limited to all closing documents.

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_ day of \_\_\_\_\_, 2019, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

That the foregoing ordinance was read for the second time and passed finally on this the \_\_\_\_\_ day of \_\_\_\_\_ 2019, by the following vote:

Joe McComb \_\_\_\_\_

Michael Hunter \_\_\_\_\_

Roland Barrera \_\_\_\_\_

Ben Molina \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Everett Roy \_\_\_\_\_

Paulette M. Guajardo \_\_\_\_\_

Greg Smith \_\_\_\_\_

Gil Hernandez \_\_\_\_\_

PASSED AND APPROVED on this the \_\_\_\_\_ day of \_\_\_\_\_, 2019.

ATTEST:

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor