



**AGENDA MEMORANDUM**

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting April 24, 2018

**DATE:** April 18, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #3

**THROUGH:** Margie C. Rose, City Manager

**FROM:** Keith Selman, Assistant City Manager  
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**Update of TIRZ #3 Approved Programs and Initiatives – April 2018**

This monthly report provides an update on the TIRZ #3 Programs and Initiatives per the Project Plan.

**Incentive Programs**

FY 2016 – FY 2019 focused on incenting immediate investment, increasing residential supply and building quality of life. These programs created signal in market, the following projects are approved.

Project	Status
Urbana Market Deli	Complete. 1 Year Anniversary 2/9
Studio 21 Apartments / Broadway Lofts	Underway. Withdrew Additional Reimbursement
Clock Tower Apartments	Termination on Agenda 2/27
Marriott Residence Inn	Under Construction.
The 600 Building	Awaiting HUD. Extension on 3/27 Agenda
Hilton Garden Inn	Building Permit Approved.
Bar Under the Sun	Complete.
The Gold Fish	Complete.
Frost Bank	Agreement Approved. Underway.
Old School Saloon	Cancelled.
Cre8tive Culture	Agreement Approved. Underway.

**Initiatives**

Necessary to unlock some of the larger scope issues that impact downtown's functionality. Undertaken by staff, designed to strategically plan and gather data to make well-founded spending decisions.

Project	Status
5) Property Management & Development	Ordinance Drafted. Will be on April 2018 agenda.
6) Parking Study & Development	Action Plan Adopted. DMD to establish Parking Partnership. City to update parking meter times. Ordinance to Council in April-May 2018.
7) Traffic Patterns Study & Streetscapes	Underway. City Council First Reading Passed 4/17/18
8) Other Programs & Initiatives	Brand Developed. Website Launch TBD
9) Management & Professional Services	Moved Funding to Supplement Safety & Security.