



CORPUS CHRISTI B CORPORATION

**Corpus Christi B Corporation Meeting
February 9, 2026**

Corpus Christi B Corporation Economic Development Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ 1,137,889	\$ (3,438,482)	24.9%
Earnings on Investments	211,112	117,376	(93,736)	55.6%
Total Revenues	4,787,483	1,255,265	(3,532,218)	26.2%
Expenditures				
CC Regional Economic Development Corp	346,284	219,706	126,578	63.4%
Major Business Incentive Projects	3,637,374	120,672	3,516,702	3.3%
Small Business Projects	2,268,050	349,084	1,918,966	15.4%
Operating Expenditures	60,000	7,033	52,967	11.7%
Transfer to CIP & Street Funds	3,588,650	897,162	2,691,488	25.0%
Administration Services	238,932	59,733	179,199	25.0%
Total Expenditures	10,139,290	1,653,390	8,485,900	16.3%
Net Change in Fund Balance	(5,351,807)	(398,125)	4,953,682	7.4%
Beginning FY26 Fund Balance	9,466,301	9,466,301	-	
Ending Fund Balance as of December 31	\$ 4,114,494	\$ 9,068,176	\$ 4,953,682	220.4%

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Note: The expiration of Type B – Economic Development is in 2038.

On September 15, 2025, the Board committed a business incentive agreement with the Texas State Aquarium in an amount up to \$2,000,000 to fund improvements to the Aquarium visitor parking lot infrastructure done on North Beach. The item was approved by City Council on 1/13/2026.

* Unaudited Financial Statements



Corpus Christi B Corporation Economic Development Fund

8 Year Forecast of Funds Available for Commitments

Fiscal Year	COMMITMENTS				Total Estimated Balance Available for Commitments
	Beginning Fund Balance	Estimated Annual Revenue	Future Incentives	Administration & Other Expenditures	
2026	\$ 9,068,176	\$ 3,532,218	\$ 5,435,669	\$ 3,050,232	\$ 4,114,493
2027	4,114,493	4,576,371	900,000	471,836	7,319,028
2028	7,319,028	4,576,371	400,000	471,836	11,023,563
2029	11,023,563	4,576,371	800,000	471,836	14,328,098
2030	14,328,098	4,576,371	800,000	471,836	17,632,633
2031	17,632,633	4,576,371	400,000	471,836	21,337,168
2032	21,337,168	4,576,371	400,000	471,836	25,041,703
2033	25,041,703	4,576,371	400,000	471,836	28,746,238



Economic Development Fund

Major Business Incentives & Small Business Contracts

Commitments as of December 31, 2025

Projects	Agreement	Total	FY26	FY27	FY28	FY29	FY30	FY31	FY32-38
	Grand Total	\$ 9,535,669	\$ 5,435,669	\$ 900,000	\$400,000	\$800,000	\$800,000	\$ 400,000	\$ 800,000
Next Sports Company	Next Sports Company, LLC	1,850,000	1,850,000	-	-	-	-	-	-
Lone Star UBSA Center	TAMUCC Unmanned Aircraft Sys Ctr	66,702	66,702	-	-	-	-	-	-
South Texas Military Housing	South Texas Military Housing, L.P.	1,000,000	500,000	500,000	-	-	-	-	-
Hilton - Homewood Suites Hotel	Hilton - Homewood Suites Hotel	2,000,000	400,000	400,000	400,000	400,000	400,000	-	-
Airline MRG Project	Frontier Airlines	55,253	55,253	-	-	-	-	-	-
Air Service MRG Project	Frontier Airlines	394,747	394,747	-	-	-	-	-	-
Air Service MRG Project	Frontier Airlines	250,000	250,000	-	-	-	-	-	-
Courtyard & Residence Inn	Padre Island North, LLC	2,000,000	-	-	-	400,000	400,000	400,000	800,000
Small Business Contracts	Small Business Contracts	1,918,967	1,918,967	-	-	-	-	-	-



CITY OF
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Economic Development Fund Administration Services & Operating Expenditures Commitments as of December 31, 2025

Agreement	Total	FY26	FY27	FY28	FY29	FY30	FY31	FY32-38
Grand Total	\$ 8,712,264	\$ 3,050,232	\$ 471,836	\$ 471,836	\$ 471,836	\$ 471,836	\$ 471,836	\$ 3,302,852
CCREDC Services	4,281,986	126,578	346,284	346,284	346,284	346,284	346,284	2,423,988
Administration Services	1,565,823	179,199	115,552	115,552	115,552	115,552	115,552	808,864
Operating Expenditures	172,967	52,967	10,000	10,000	10,000	10,000	10,000	70,000
Transf to CIP Fund	2,691,488	2,691,488	-	-	-	-	-	-



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Corpus Christi B Corporation Affordable Housing Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ -	100.0%
Earnings on Investments	63,830	26,361	(37,469)	41.3%
Transfer in - Type A Fund	11,277	7,664	(3,613)	68.0%
Total Revenues	575,107	534,025	(41,082)	92.9%
Expenditures				
Professional Services	10,000	3,005	6,995	30.1%
Administration Services	65,376	16,344	49,032	25.0%
Total Expenditures	75,376	19,349	56,027	25.7%
Net Change in Fund Balance	499,731	514,676	14,945	103.0%
Beginning FY26 Fund Balance	2,500,730	2,500,730	-	
Ending Fund Balance as of December 31	\$ 3,000,461	\$ 3,015,406	\$ 14,945	100.5%



Corpus Christi B Corporation

Streets Arterial & Collector Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,076,371	\$ 637,889	\$ (3,438,482)	15.6%
Earnings on Investments	23,513	11,770	(11,743)	50.1%
Total Revenues	4,099,884	649,659	(3,450,225)	15.8%
Expenditures				
Professional Services	10,000	7,029	2,971	70.3%
Transfer to Streets CIP Fund	4,112,226	1,028,058	3,084,168	25.0%
Administration Services	65,052	16,263	48,789	25.0%
Total Expenditures	4,187,278	1,051,350	3,135,928	25.1%
Net Change in Fund Balance	(87,394)	(401,691)	(314,297)	459.6%
Beginning FY26 Fund Balance	123,223	123,223		-
Ending Fund Balance as of December 31	\$ 35,829	\$ (278,468)	\$ (314,297)	-777.2%



Streets Fund CIP

Description	Budget	Expenditures to Date	Encumbrances	Balance
Elizabeth St (SantaFe-Staples)	\$ 1,392,710	\$ 1,265,764	\$ 1,244	\$ 125,702
Industrial Park Roadway Improvement	4,188,981	1,327,708	1,971,326	889,947
McCampbell Rd (Agnes to Leopard)	1,887,774	-	-	1,887,774
Williams Drive (Rodd Field to Lexin)	4,327,599	234,551	1,558,809	2,534,239
Huntwick Ave. (S. Staples St. to Pa.)	1,412,226	1,089,621	123,570	199,035
Bear Ln - (SPID to Joe Mireur Rd)	3,101,000	22,954	1,177,256	1,900,790
Reserve Appropriations	87,042	-	-	87,042
Total Active Projects	<u>\$ 16,397,332</u>	<u>\$ 3,940,598</u>	<u>\$ 4,832,205</u>	<u>\$ 7,624,529</u>



Corpus Christi B Corporation

Facilities Fund (New Type B Fund)

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ -	\$ (4,576,371)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
Total Revenues	4,579,871	-	(4,579,871)	0.0%
Expenditures				
Professional Services	5,000	3,033	1,967	60.7%
Administration Services	73,872	18,468	55,404	25.0%
Total Expenditures	78,872	21,501	57,371	27.3%
Net Change in Fund Balance	4,500,999	(21,501)	(4,637,242)	-0.5%
Beginning FY26 Fund Balance	-	-	-	
Ending Fund Balance as of December 31	\$ 4,500,999	\$ (21,501)	\$ (4,637,242)	-0.5%



Corpus Christi B Corporation Streets Fund (New Type B Fund)

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ -	\$ (4,576,371)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
Total Revenues	4,579,871	-	(4,579,871)	0.0%
Expenditures				
Administration Services	4,644	1,161	3,483	25.0%
Total Expenditures	4,644	1,161	3,483	25.0%
Net Change in Fund Balance	4,575,227	(1,161)	(4,576,388)	0.0%
Beginning FY26 Fund Balance	-	-	-	
Ending Fund Balance as of December 31	\$ 4,575,227	\$ (1,161)	\$ (4,576,388)	0.0%



Corpus Christi B Corporation Seawall & City-Wide Flood Control Fund (New Type B Fund)

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,536,030	\$ -	\$ (4,536,030)	0.0%
Earnings on Investments	3,500	-	(3,500)	0.0%
Total Revenues	4,539,530	-	(4,539,530)	0.0%
Expenditures				
Professional Services	5,000	3,000	2,000	60.0%
Administration Services	47,700	11,925	35,775	25.0%
Total Expenditures	52,700	14,925	37,775	28.3%
Net Change in Fund Balance	4,486,830	(14,925)	(4,501,755)	-0.3%
Beginning FY26 Fund Balance	-	-	-	
Ending Fund Balance as of December 31	\$ 4,486,830	\$ (14,925)	\$ (4,501,755)	-0.3%



Sales Tax Revenue Update

	YTD	YTD	YTD Budget	YTD	YTD Actuals
	Budget	Actuals	Variance	Actuals	Variance
	FY 2026	FY 2026	FY 2026	FY 2025	FY 2025
October	\$1,550,132	\$789,635	(\$760,497)	\$775,067	\$14,568
November	1,532,496	773,214	(\$759,282)	766,248	6,966
December	1,401,724	712,929	(\$688,795)	700,863	12,066
	\$4,484,352	\$2,275,778	(\$2,208,574)	\$2,242,178	\$33,600

Note: The expiration of Type A – Arena was originally budgeted for September 30, 2025; however, the State has notified the City that the expiration will now be March 31, 2026. New Type B funds will begin on April 1, 2026.



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Thank you!