



# ARINC, Inc. Lease Agreement



Council Presentation  
August 29, 2023



# Lease Agreement



- ARINC, Inc. will lease the storage area for the purpose of maintaining and operating aeronautical communication equipment which provides air and ground data communications to aircraft within 200 nautical miles of the airport.
- The term of the lease is for five years with two five-year renewals for storage space of 30 square feet at a cost of \$2,712.90 annually. The space is located within a utility closet inside the Terminal Building.
- ARINC, Inc. will be subject to any rate adjustment based on current and future terminal rate assessments.



# Proposed Lease Agreement



- The term of the lease is for five years with two five-year renewals for storage space of 30 square feet at a cost of \$2,712.90 annually. The space is located within a utility closet inside the Terminal Building.
- City Staff recommends approval of the five-year lease agreement.
- The Airport Board recommended approval of the lease agreement at their regular scheduled meeting that took place on May 31, 2023.

