



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of April 22, 2014
Second Reading Ordinance for the City Council Meeting of April 29, 2014

DATE: April 4, 2014
TO: Ronald L. Olson, City Manager
FROM: Wes Pierson, ACM – Business Support Services
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Appropriating Funds for Repair and Maintenance at the American Bank Center & Arena.

CAPTION:

Ordinance approving a grant of \$193,375.66 to SMG-American Bank Center for repair and maintenance needs at the Arena; appropriating \$193,375.66 from the unreserved fund balance in the No. 1130 Arena Facility Fund for these needs; amending the FY 2013-2014 Operating Budget adopted by Ordinance No. 029915 to increase expenditures by \$193,375.66.

PURPOSE:

SMG-American Bank Center requests Council approve appropriation of \$193,375.66 of unused Arena Repair and Maintenance funds from the 2012-2013 Fiscal Year into the 2013-2014 in order to provide adequate funding to address the current-year (immediate) repair and maintenance needs of the Arena and provide a level of funding available to address future repair and maintenance needs of a large-scale.

BACKGROUND AND FINDINGS:

In general, items currently requiring or likely to need attention in the near future include repair and maintenance of the major mechanical systems in the Arena (ice plant, elevators, and computer systems controlling lighting and visual displays).

On March 17, 2014, the Type A Board approved a motion to grant the \$193,375.66 appropriation.

ALTERNATIVES:

Alternative is not to approve the grant.

OTHER CONSIDERATIONS:

Not applicable.

CONFORMITY TO CITY POLICY:

This request conforms to the Arena Facility Fund – Repair & Maintenance Funds policy which has been approved by the City of Corpus Christi and the Type A Board.

EMERGENCY / NON-EMERGENCY:

This is a routine, non-controversial item.

DEPARTMENTAL CLEARANCES:

ACM – Business Support Services

Type A Board

Finance

FINANCIAL IMPACT:

X Operating

Revenue

Capital

Not applicable

| Fiscal Year: 2013-2014 | Project to Date Expenditures (CIP only) | Current Year | Future Years | TOTALS |
|-----------------------------------|--|---------------------|---------------------|---------------|
| Line Item Budget | | \$ 0.00 | | \$ 0.00 |
| Encumbered / Expended Amount | | \$ 0.00 | | \$ 0.00 |
| This item | | \$193,375.66 | | \$193,375.66 |
| BALANCE | | \$193,375.66 | | \$193,375.66 |

Fund(s): Arena Facility Fund

Comments:

RECOMMENDATION:

Staff recommends the Type A Board to approve a grant of \$193,375.66 to SMG for repair/maintenance needs at the Arena.

LIST OF SUPPORTING DOCUMENTS:

Ordinance – ABC Repair and Maintenance Funding