



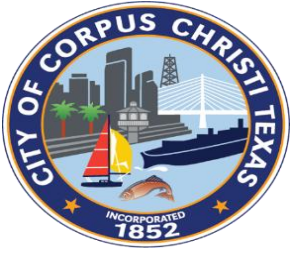
North Padre Island Development Co (TIF # 2)
Balance Sheet
For Period Ending August 31, 2025

	2025 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 4,078,058
Total assets	<u>4,078,058</u>
Fund balance	
Restricted	<u>4,078,058</u>
Total fund balance	4,078,058
Total liabilities and fund balance	<u>\$ 4,078,058</u>



North Padre Island Development Co (TIF # 2)
Statement of Revenues and Expenditures
Changes in Fund Balance - Compared to Budget
For Period Ending August 31, 2025

	Budget		2025 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues:				
Taxes - Property/Ad Valorem - City	\$ 4,688,140	\$ 4,688,140	\$ 4,696,076	\$ 7,936
Taxes - Property/Ad Valorem - County	1,394,419	1,394,419	1,542,650	148,231
Taxes - Property/Ad Valorem - Hospital	-	-	663	663
Earnings on investments	320,929	320,929	208,164	(112,765)
Total revenues	6,403,488	6,403,488	6,447,553	44,065
Expenditures:				
Community development	4,250,000	6,161,385	6,509,978	(348,593)
Total expenditures	4,250,000	6,161,385	6,509,978	(348,593)
Excess (deficiency) of revenues over (under) expenditures	2,153,488	242,103	(62,425)	(304,528)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(6,879,750)	(7,850,374)	(6,879,750)	970,624
Administration Services	(184,896)	(184,896)	(169,488)	15,408
Total other financing sources (uses)	(7,064,646)	(8,035,270)	(7,049,238)	986,032
Net Change in fund balances	(4,911,158)	(7,793,167)	(7,111,663)	681,504
Fund Balance, beginning of year	10,705,102	11,189,721	11,189,721	-
Fund balance as of August 31, 2025	\$ 5,793,944	\$ 3,396,554	\$ 4,078,058	\$ 681,504



**Reinvestment Zone #2 CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending August 31, 2025**

	2025 - YTD Actuals
Revenues	
Earnings on investments	\$ 660,315
Total revenues	660,315
 Expenditures	
Supplies	933
Services	53,871
Outlay	1,604,724
Total expenditures	1,659,528
Excess (deficiency) of revenues over (under) expenditures	(999,213)
 Other financing sources (uses)	
Transfer in	8,142,417
Total other financing sources (uses)	8,142,417
Net change in fund balance	7,143,204
Fund balance at beginning of year	13,482,101
Fund balance as of August 31, 2025	\$ 20,625,305