

# **PROPOSED OPERATING BUDGET FY 2014-2015**

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**PUBLIC HEARING  
September 9, 2014**



# GUIDING FISCAL PRINCIPLES:

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1. Persist in fiscal control by:
  - a. Putting first things first
  - b. Living within our means
2. Execute on core mission
3. Treat all employees fairly
4. Maintain long term sustainability
5. Achieve continuous improvement



# MISSION & MISSION ELEMENTS

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## Mission

The mission of the City of Corpus Christi, Texas is to ***deliver municipal services*** which meet the ***vital health, safety*** and ***general welfare needs*** of the residents and which ***sustain*** and ***improve*** their quality of life.

As we work to achieve this mission, we will employ ***fiscal discipline, continuous improvement, first-rate customer service,*** and ***straight forward communications.*** In this work, we will ***tolerate no mediocrity.***



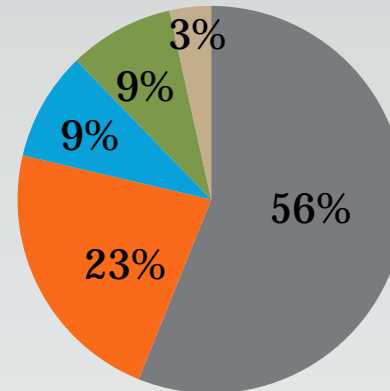
# EMPLOYEES

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FUND	FY 2013	FY 2014	FY 2015
General	1,781	1,787	1,793
Enterprise	714.4	721.4	721.4
Internal	268.25	275	290
Special	258.6	270.6	280.6
<b>Subtotal</b>	<b>3,022</b>	<b>3,054</b>	<b>3,085</b>
Grants	117	110	111
<b>Total</b>	<b>3,139</b>	<b>3,164</b>	<b>3,196</b>

## Total Employees

- General
- Enterprise
- Internal
- Special
- Grant



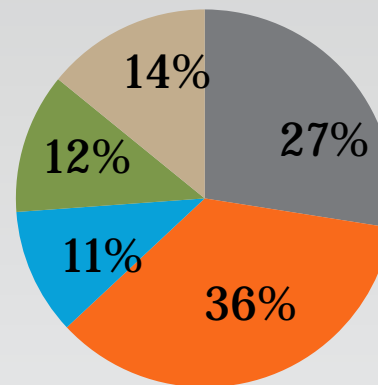
# REVENUE

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FUND	Actual FY 2013	12 Mo. Budget FY 2014	Proposed FY 2015
General	215,177,938	212,828,891	228,911,658
Enterprise	239,662,840	267,096,087	295,993,731
Internal	87,247,525	93,272,857	90,058,676
Special	77,489,574	87,600,748	100,048,891
Debt	278,090,286	112,185,681	117,774,590
<b>Total</b>	<b>897,668,163</b>	<b>772,984,264</b>	<b>832,787,546</b>

## Total Revenue

- General
- Enterprise
- Internal
- Special
- Debt



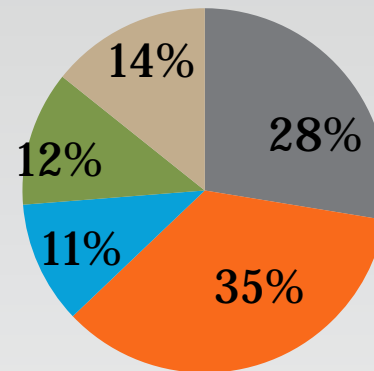
# TOTAL EXPENDITURES BY FUND

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FUND	Actual FY 2013		12 Mo. Budget FY 2014		Proposed FY 2015	
	\$	%	\$	%	\$	%
General	203,202,332	23%	212,828,891	28%	228,911,658	28%
Enterprise	242,546,397	28%	272,402,145	35%	293,142,398	35%
Internal	86,737,436	10%	93,898,608	12%	90,170,083	11%
Special	68,461,128	8%	75,060,071	10%	99,398,129	12%
Debt	274,684,830	31%	117,242,190	15%	118,495,422	14%
<b>Total</b>	<b>875,632,123</b>	<b>100%</b>	<b>771,431,905</b>	<b>100%</b>	<b>830,117,690</b>	<b>100%</b>

## Total Expenditures

- General
- Enterprise
- Internal
- Special
- Debt



# GENERAL FUND HIGHLIGHTS

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- Funded employee step increase, retirement increment (to progress toward fully funded rate) & COLA.
- Funded Police contractual increase.
- Funded additional fleet replacement for Fire, Police, Animal Care & Health.
- Added animal control staff for kennel operations.
- Funded competitive assessments.
- Reorganized communications department.



# GENERAL FUND (Cont.)

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- Funded additional training.
- Funded upgrade in parks mowing.
- Funded staffing for new Oso Bay Park.
- Moved sludge hauling duties from Wastewater plant operators to Solid Waste.



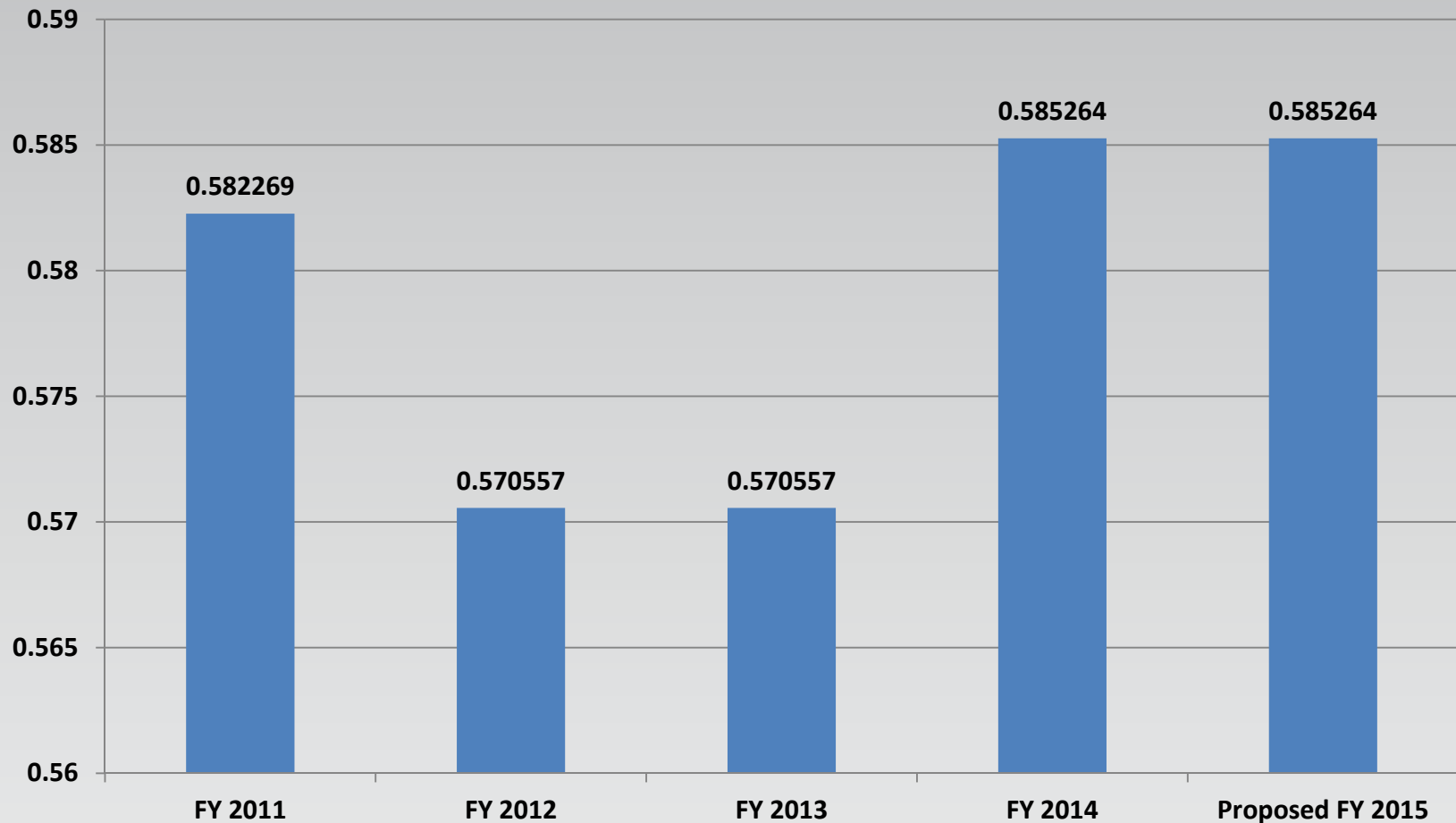


# 5-Year Property Tax Rates

(M&O/I&S)

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## Adopted Tax Rate per \$100 Valuation



# GENERAL FUND

## PROJECTED CHANGE IN FUND BALANCE

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• Estimated Beginning Balance 10/1/14		<u>\$ 42,902,348</u>
• Projected Changes		<u>\$ -0-</u>
• Total Projected Ending Balance 9/30/15		<u>\$ 42,902,348</u>
• Restricted	<u>\$ 22,891,165</u>	
• Unrestricted	<u>\$ 20,011,183</u>	
• Total Projected Ending Balance 9/30/15		<u>\$ 42,902,348</u>
• Target at 25%	<u>\$ 56,678,000</u>	



# INTERNAL SERVICE/SPECIAL REVENUE

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1. Added \$1.56M in funding for traffic management, signal maintenance & street striping.
2. Increased Engineering staff in collaboration with a 33% increase in capital programs.
3. Followed continuous improvement plan for Facilities Maintenance.
4. Added MIS support for increased public safety technology.
5. Added MIS support for events at the American Bank Center.
6. Added funding for traffic intersection switch upgrades.
7. Funded Project Manager & Fire Protection Specialist at Development Services
8. Added maintenance technician for Heritage Park area and management aide to provide support for special events.



# INTERNAL SERVICE FUNDS

## PROJECTED CHANGE IN FUND BALANCE

12

• Estimated Beginning Balance 10/1/14		<u>\$ 52,724,892</u>
• Projected Changes		<u>\$ (111,407)</u>
• Total Projected Ending Balance 9/30/2015		<u>\$ 52,613,485</u>
• Restricted	<u>\$ 23,401,672</u>	
• Reserve Catastrophic Loss/ GASB45 Liability	<u>\$21,060,432</u>	
• Total Restricted and Reserve		<u>\$44,462,104</u>



# SPECIAL REVENUE FUNDS

## PROJECTED CHANGE IN FUND BALANCE

13

• Estimated Beginning Balance 10/1/14	<u>\$ 58,566,413</u>
• Projected Changes	<u>\$650,764</u>
• Projected Ending Balance 9/30/15	<u>\$ 59,217,177</u>



# UTILITY RATE IMPACT

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## Average Monthly Bill

<b>Utility</b>		<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Water:</b>	ICL Residential (7,000 gal- ->6000 gal in 2015)	36.62	38.76	37.75
	ICL Commercial (50,000 gal)	309.95	335.82	392.97
	ICL Large Volume (25 mgl)	92,344	100,718	127,161
	OCL Large Volume (100 mgl)	71,840	75,410	85,513
<b>Wastewater</b>		43.21	46.96	52.23
<b>Gas</b> (3 MCF -->2 MCF in 2014)		21.07	16.16	17.14

Note: The City Manager will discuss water rates during the “City Manager Comments” portion of the agenda and possibly make an alternative recommendation.

# ENTERPRISE FUNDS

## PROJECTED CHANGE IN FUND BALANCE

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• Estimated Beginning Balance 10/1/14		<u>\$112,536,901</u>
• Projected Changes		<u>\$ 2,851,332</u>
• Total Projected Ending Balance 9/30/15		<u>\$115,388,232</u>
• Restricted	<u>\$ 75,564,937</u>	
• Unrestricted	<u>\$ 39,823,296</u>	



# KEY DATES

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Sept. 16, 2014 - 1<sup>st</sup> Reading of Proposed Operating Budget

Sept. 23, 2014 - 1<sup>st</sup> Reading of Proposed Capital Budget & 2<sup>nd</sup> Reading & Final Adoption of Operating Budget

Sept. 30, 2014 - 2<sup>nd</sup> Reading & Final Adoption of Capital Budget

