



# **REIMBURSEMENT AGREEMENT – MPM DEVELOPMENT, LP**

**FOR WATER ARTERIAL TRANSMISSION &  
GRID MAIN CONSTRUCTION**

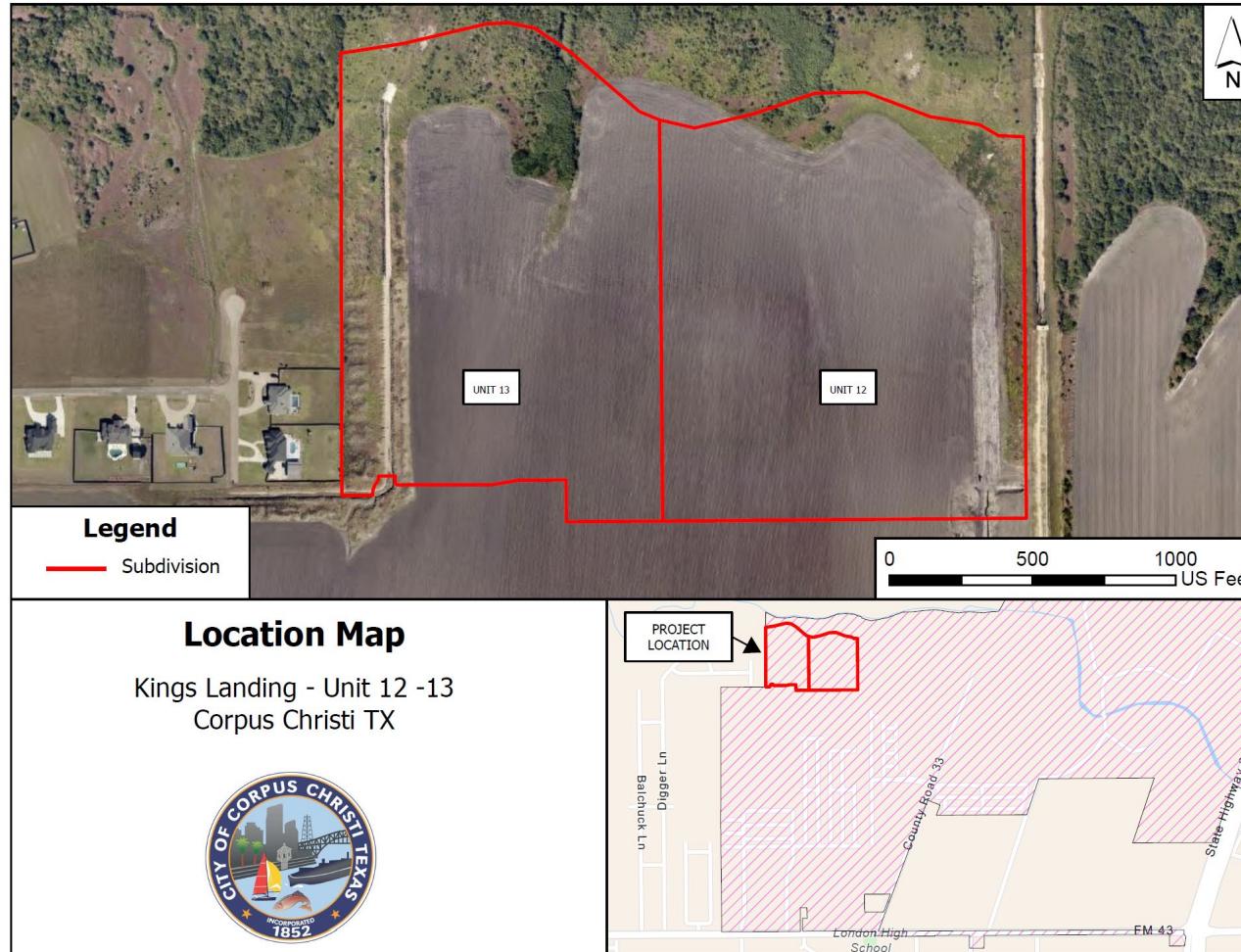
# FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

## **REIMBURSEMENT AGREEMENT**

Ordinance authorizing a Water Arterial Transmission & Grid Main Construction and Reimbursement Agreement up to \$252,720.00 with MPM Development, LP to construct a water arterial transmission & grid main related to King's Landing Unit 12 subdivision located north of the Lady Alexa Dr. and Lady Claudia St. intersection; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$252,720.00 to reimburse the developer in accordance with the agreement. (District 3).



# FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION LOCATION MAP



FOR WATER ARTERIAL TRANSMISSION & GRID  
MAIN CONSTRUCTION

# TOTAL COST ESTIMATE

Kings Landing Unit 12 - Cost

WATER ITEMS

ITEM	DESCRIPTION	QUANTITY	UNIT COST	TOTAL
1	12" PVC PIPE	1140	LF	120.00
2	12" CROSS	4	EA	3,750.00
3	12" GATE VALVE WITH BOX	4	EA	5,550.00
4	6" GATE VALVE	8	EA	2,000.00
5	12" CAP W/ 2" RISER	1	EA	1,100.00
6	CONNECTION TO EXISTING WATERLINE	1	EA	2,500.00
7	FIRE HYDRANTS	2	EA	8,500.00
			SUBTOTAL	\$ 210,600.00
	ENGINEERING, SURVEYING, & TESTING (11%)			\$ 23,166.00
	CONTINGENCY (7%)			14,742.00
	BOND (2%)			4,212.00
			TOTAL	\$ 252,720.00



## FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

# **TIMELINE OF TRUST FUND BALANCE FY24-FY25**

Available Combined Trust balance as of 11/30/2025

**-\$1,099,460.98**

**FY 2024 – 18 projects**

**-\$14,912,540.24**

**Ending Cash Balance**

**\$3,738,843.04**

**End of FY 2024 Balance**

**-\$11,184,923.57**

**CCW Transfer – Wastewater  
Water**

**\$7,384,800.00  
\$1,805,556.00**

**Total: -\$1,994,567.57**

**FY25 – 7 projects**

**-\$1,597,005.60**

**FY26 – 1 project**

**-\$394,296.00**

**\*As of 11/30/25 Balance is**

**Total: -\$1,099,460.98**

*\*Note: Balance reflects progress payments made on projects as well as deposits made into the Trust Fund Accounts.*



FOR WATER ARTERIAL TRANSMISSION & GRID  
MAIN CONSTRUCTION

## TRUST FUND BALANCE

City Council has approved 8 requests in FY25 & FY26 resulting in the Trust Fund to be overcommitted again, as of November 30, 2025 by: **-\$1,099,460.98**

	Project/Developer	Project Total
1.	Westwood Heights Unit 4 (Devonshire Custom Homes, Inc) (Wastewater: Collection Line) FY25	<b>\$14,476.00</b>
2.	King's Landing Unit 6 (MPM Development, LP) (Wastewater: Trunk) FY25	<b>\$440,829.12</b>
3.	King's Landing Unit 9 (MPM Development, LP) (Wastewater: Trunk) FY25	<b>\$14,685.78</b>
4.	Waldron (Horizon Land Properties) (Water: Water Arterial Transmission & Grid Main) FY25	<b>\$524,660.00</b>
5.	King's Landing Unit 10 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY25	<b>\$114,240.00</b>
6.	King's Landing Unit 10 (MPM Development, LP) (Wastewater: Trunk) FY25	<b>\$102,830.40</b>
7.	King's Landing Unit 8 (MPM Development, LP) (Wastewater: Trunk) FY25	<b>\$322,684.80</b>
8.	<b>King's Landing Unit 11 (MPM Development, LP)</b> <b>(Water: Water Arterial Transmission &amp; Grid Main) FY26</b>	<b>\$394,296.00</b>



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

# TRUST FUND BALANCE AS OF NOVEMBER 30, 2025

Available Combined Trust balance as of 11/30/2025 as reported by Finance is: **-\$1,099,460.98**

**Individual Trust Fund balance break down (including Cash Management):**

WATER (4030)	WASTEWATER (4220)
<b>-\$1,165,318.21</b>	<b>\$65,857.23</b>

Developer	Project	Water	Wastewater	Total:
		\$ (1,165,318.21)	\$ 65,857.23	\$ (1,099,460.98)
MPM Development, LP	King's Landing U12	\$ 252,720.00		\$ 252,720.00
			Balance:	<b>\$(1,352,180.98)</b>
MPM Development, LP	King's Landing U13	\$ 62,040.00		\$ 62,040.00
			Balance:	<b>\$(1,414,220.98)</b>
MPM Development, LP	Oso Creek Corner (Water)	\$ 380,460.00		\$ 380,460.00
			Balance:	<b>\$(1,794,680.98)</b>
MPM Development, LP	Oso Creek Corner (Wastewater)		\$ 227,100.00	\$ 227,100.00
			Balance:	<b>\$(2,021,780.98)</b>



## FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

### RECOMMENDATION

- Staff recommends approval of the reimbursement agreement with MPM Development, LP to reimburse the developer up to \$252,720.00 for the City's share of the cost to construct the water infrastructure improvements.
- The request is in accordance with UDC Section 8.5 Trust Fund Policy.



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Thank you!