



**AGENDA MEMORANDUM**  
City Council Meeting of October 27, 2015

**DATE:** October 19, 2015  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Rebecca Huerta, City Secretary  
RebeccaH@cctexas.com  
(361) 826-3105

Discussion on Ballot Language for Ad Valorem Tax-Backed Debt

**STAFF PRESENTER(S):**

	<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1.	Rebecca Huerta	City Secretary	
2.			
3.			

**OUTSIDE PRESENTER(S):**

	<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1.	Clay Binford	Partner / Bond Counsel	Norton Rose Fulbright US, LP
2.			
3.			

**BACKGROUND :**

At the September 15, 2015 Council meeting, the Council asked questions about the wording used for the Bond 2014 election. The questions revolved around the City's ability to include ballot language indicating whether the proposition would or would not require a tax increase; and/or projected utility rate increases related to the proposition. This presentation will address these issues.

**LIST OF SUPPORTING DOCUMENTS:**

PowerPoint