



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of 12/16/14
Second Reading Ordinance for the City Council Meeting of 01/13/15

DATE: December 5, 2014
TO: Ronald L. Olson, City Manager
FROM: Wes Pierson, Assistant City Manager of Business Support Services
wesp@cctexas.com
361-826-3082

Ordinance – Appropriating Lead Ballast Revenue for Columbus Sailors Association

CAPTION:

Ordinance appropriating \$18,497 of revenue, from the sale of lead ballast from the Santa Maria, in the No. 1020 General Fund for payment to Columbus Sailing Association for the cost associated with the repair and restoration of the Niña or for staging facilities for the Niña; and changing the FY 2014-2015 operating budget adopted by Ordinance No. 030294 by increasing revenue and expenditures by \$18,497 each.

PURPOSE:

The purpose of this item is to appropriate funds from the sale of the lead ballast for the Columbus Sailors to utilize for repairs to the Niña, as outlined in the LEASE AGREEMENT RE: Niña, between the City of Corpus Christi and Columbus Sailing Association.

BACKGROUND AND FINDINGS:

In LEASE AGREEMENT RE: Niña, the City agreed to reserve funds from the sale of the lead ballast from Santa Maria during the term of the agreement to be used for payment to the CSA for repair, restoration and maintenance of the Niña.

Funds from the purchase of 406 lead bars off of the demolished Santa Maria Columbus ship will be used towards the restoration of the Niña Columbus ship.

406 lead bars at 68 pounds = 27,608 pounds
Price per pound = \$.67
Total amount for lead = \$18,497

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This conforms to policy regarding appropriations.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

Operating

Revenue

Capital

Not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$129,224.00		\$129,224.00
Encumbered / Expended Amount		\$7,689.92		\$7,689.92
This item		\$18,497.00		\$18,497.00
BALANCE		\$140,031.08		\$140,031.08

Fund(s): General Fund

Comments: There is a revenue of \$18,497.00 associated with this item.

RECOMMENDATION:

Staff recommends approval of the ordinance.

LIST OF SUPPORTING DOCUMENTS:

Ordinance