

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through December 31, 2019**

Project	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures	FY2020	FY2021	FY2022
				(Amounts Awarded Since Inception)	Cumulative Expenditures									
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -	\$ 11,587	\$ -	\$ -
Homebuyer Assistance Program	FY 16 - 20	107,500	1,302,500	1,410,000	1,188,850	221,150	221,150	-	-	221,150	17,500	221,150	-	-
Fish Pond Development, LLC (affordable housing proj) Available for Projects	FY 19 - 20	500,000	-	500,000	-	500,000	500,000	-	-	500,000	-	-	-	500,000
	FY 16 - 19	1,392,500	(1,268,273)	124,227	-	124,227	124,227	-	-	124,227	-	124,227	-	-
		\$ 2,052,500	\$ 139,609	\$ 2,192,109	\$ 1,335,145	\$ 856,964	856,964	-	-	856,964	17,500	\$ 356,964	\$ -	\$ 500,000
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,930,067	\$ 2,569,933	\$ 7,500,000	\$ 6,643,036	\$ 856,964	\$ 856,964	\$ -	\$ -	\$ 856,964	\$ 17,500	\$ 356,964	\$ -	\$ 500,000

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 14,648,802
Remaining Budgeted Revenue for FY 2019-2020	111,182
Actual Revenue to-Date	<u>88,818</u>
Total funds available	\$ 14,848,802
Amount committed for Affordable Housing for FY 2019-2020	\$ 856,964
Amount committed for Major Business Incentives for FY 2019-2020	5,647,359
Amount committed for Small Business Projects for FY 2019-2020	1,546,499
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	<u>891,138</u>
Total funds committed	\$ 8,941,960
Paid Housing to-Date	\$ 17,500
Paid Major Business Incentives to-Date	419,942
Paid Small Business to-Date	74,222
Paid Expenses to-Date	<u>20,280</u>
	\$ 531,944
Available Balance in the Fund for FY 2019-2020	<u>\$ 5,374,898</u>

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
December 31, 2019**

	\$ 221,150
Committed/Unpaid	
5833 Glen Arbor Dr.	10,000
Funded (Not previously committed or deducted from balance)	
4525 Waltham	10,000
4314 Mistletoe	10,000
1922 Rockford	10,000
Remaining Balance to include Committed Unpaid and Funded as of 12/31/2019	<u>\$ 181,150</u>

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of December 31, 2019**

Major Business Incentives - Projects Approved by Board and City Council												
<u>Project</u>	<u>Passed Date</u>	<u>Contractual Commitment</u>	<u>Re-programmed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>De-Obligate funds FY19</u>	<u>Balance Unpaid but Committed</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY22-25</u>	
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,394	\$ -	\$ -	\$ -	\$ -	
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900	25,900	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343	80,343	-	-	
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000	25,000	75,000	-	
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	419,942	839,884	-	1,516,116	1,516,116	-	-	
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	-	3,000,000	-	3,000,000	-	
Whataburger Field improvements	12/17/2019	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
Totals		\$ 10,783,500	\$ -	\$ 10,783,500	\$ 419,942	\$ 1,606,747	\$ 454,394	\$ 8,722,359	\$ 5,647,359	\$ 3,075,000	\$ -	
									(A)			

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Available Balance in the Fund for FY 2019-2020	\$ 5,374,898

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of December 31, 2019**

Small Business Projects - Approved by Board and City Council										
Project	Ending Contract - date	FY2019-2020 Contractual Commitment	FY2019-2020 Expended to Date	Remaining FY2019-2020 Commitments	FY 2018-2019 Contractual Commitment	FY2018-2019 Expended to Date	Paid in FY2020	De-Obligated 2020	Remaining FY 2018-2019 Commitments	Balance Unpaid but Committed
LIFTFUND, INC	9/30/2020	150,000	19,939	130,061	250,000	135,306	-	-	114,694	244,755
SCORE	9/30/2020	54,000	15,526	38,474	54,000	63,341	(626)	-	(8,714)	29,760
Texas A&M Internship	12/31/2020	150,000	12,840	137,160	150,000	41,064	-	-	108,936	246,097
Del Mar College Internship	12/31/2020	150,000	9,139	140,861	150,000	51,241	-	-	98,759	239,620
Del Mar College - PTAC	12/31/2020	99,500	7,747	91,753	99,000	54,234	-	-	44,766	136,519
Del Mar College - S. Bus. Develop. Ctr	12/31/2020	300,000	-	300,000	300,000	150,000	-	-	150,000	450,000
Del Mar College - Contract Resource Ctr	12/31/2020	133,000	9,658	123,342	133,000	56,593	-	-	76,407	199,749
		\$ 1,036,500	\$ 74,848	\$ 961,652	\$ 1,136,000	\$ 551,779	\$ (626)	\$ -	\$ 584,848	\$1,546,499
			(A)	(B)			(A)		(B)	

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Total 2020 Expenses
 Σ (A) **\$ 74,222**