



AGENDA MEMORANDUM

Resolution for the City Council Meeting of April 8, 2025

DATE: April 8, 2025

TO: Peter Zaroni, City Manager

FROM: Michael Dice, Director Development Services
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Approval of a Developer Participation Agreement for Street Oversizing for the street infrastructure improvements at King's Landing Unit 10.

CAPTION:

Resolution authorizing a Participation Agreement ("Agreement") with MPM Development, LP ("Developer") for the City's share of the cost for the oversizing of the PCCP/RCCP street infrastructure improvements on Lady Alexa not to exceed \$408,644.40 for the development known as King's Landing Unit 10, located north of Lady Alexa Dr and west of London Pirate Road (District 3).

SUMMARY:

MPM Development, LP is developing a new residential subdivision and is required to construct the street infrastructure improvements. The Participation Agreement with MPM Development, LP will reimburse the developer up to \$408,644.40 for oversizing associated with constructing Lady Alexa Dr from a "Residential" street to a "C-3 Collector" street, using roller compacted concrete, which will be warranted for 10 years.

BACKGROUND AND FINDINGS:

The Developer has requested and is eligible for reimbursement through a developer participation agreement for the street infrastructure improvements at King's Landing Unit 10 for the construction cost per UDC Section 8.4. The Developer will oversize the street infrastructure from a "L1A" residential street, which has a 50' ROW and 28' Back to Back Curb, to a "C-3 Collector" street with 50' Back to Back Curb using roller compacted concrete. The King's Landing Subdivision is part of the Pilot Program for Roller

Compacted Concrete Roadway Improvements. Under the Pilot Program and the Participation Agreement, the Developer provides a 10-year warranty on roadway improvements in addition to 7 years of maintenance, which runs concurrently.

FINANCIAL IMPACT:

The \$408,644.40 in funding for this participation agreement comes from funds that have been allocated from Public Works. This project will improve the street infrastructure of the development of the planned subdivision named King’s Landing Unit 10. This request is a one-time cost associated with the development of the project as presented for the FY2025 budget.

Funding Detail:

Fund: 1041 Streets
Department: 33 Streets
Organization: 11112 Purchases with Short Term Debt
Project: King’s Landing Unit 10 Participation Agreement
Account: 530000 Professional Services
Amount: \$408,644.40
Fiscal Year: 2025

RECOMMENDATION:

The request is in accordance with UDC Section 8.4 City Participation in Streets and Drainage Crossings. The oversizing street infrastructure will be an improvement and provide an overall greater capacity. Staff recommends approval.

LIST OF SUPPORTING DOCUMENTS:

Ordinance (with exhibits)
Agreement (with exhibits)
Presentation
Location Map