

Capital Improvement Plan

Corpus Christi, Texas



Project # 24130
Project Name Sand Dollar Ave (Verdemar Dr. and Highway 361)

Contact	Director of Public Works	Department	Public Works & Economic Development
Type	Improvement/Additions	Category	Reinvestment Zone 2
Priority	Priority Level 2	Status	Active
Useful Life	25 years	Council District	4

Description

North Padre Island has several planned streets, or paper streets, which have never been constructed. The construction of these streets will enhance mobility, connectivity, and further development in the area. Sand Dollar Street is between Verdemar Dr. and Highway 361. This project includes construction of the street along with any needed utilities.

Justification

This project was deemed the top priority of ISAC and is needed to encourage continued growth on North Padre Island.

Expenditures	Prior	FY 27	FY 28	FY 29	Total
Construction/Rehab	125,571	2,360,112	240,783	80,205	2,806,671
Contingency	558,369	0	0	0	558,369
Design	561,666	0	0	0	561,666
Eng, Admin Reimbursements	300,000	0	0	0	300,000
Total	1,545,606	2,360,112	240,783	80,205	4,226,706

Funding Sources	Prior	FY 27	FY 28	FY 29	Total
Reinvestment Zone No. 2 - 1111 (2022) NEW	0	2,360,112	240,783	80,205	2,681,100
Reinvestment Zone No. 2 - 1111 (2022) PRIOR	1,545,606	0	0	0	1,545,606
Total	1,545,606	2,360,112	240,783	80,205	4,226,706

Budget Impact

There is no projected operational impact with this project at this time. A reassessment will be done upon completion of project to determine on-going or maintenance costs.