



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting
May 18, 2020

DATE: May 11, 2020

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Peter Zanoni, City Manager

FROM: Constance P. Sanchez, Chief Financial Officer
ConstanceP@cctexas.com
361-826-3189

Update on COVID-19 Small Business Recovery Loan Program and the City's Street Preventative Maintenance Program

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Constance Sanchez	Chief Financial Officer	City Manager's Office
2. Richard Martinez	Director	Public Works/Street Operations
3.		

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. Laura Estrada	Market Manager	LiftFund, Inc.
2.		

BACKGROUND:

On April 3 and April 20, 2020, the Type A Board approved an agreement between Corpus Christi Business and Job Development Corporation and the City Of Corpus Christi for repairs to arterial and collector streets and creation of small business incentive program. This item is an update on both the COVID-19 Small Business Recovery Loan Program administered by LiftFund, Inc. and the City's Street Preventative Maintenance Program.

LIST OF SUPPORTING DOCUMENTS:

None