



## AGENDA MEMORANDUM

Future Item for the City Council Meeting of December 9, 2014  
Action Item for the City Council Meeting of December 16, 2014

**DATE:** November 20, 2014  
**TO:** Ronald L. Olson, City Manager  
**THRU:** Eddie Ortega, Director  
[EddieO@cctexas.com](mailto:EddieO@cctexas.com)  
826-3234  
**FROM:** Kelly Fry, Program Manager  
[kellyf@cctexas.com](mailto:kellyf@cctexas.com)  
826-3027

**Approval to execute an Affordable Housing Agreement between the City of Corpus Christi  
and the Corpus Christi Business & Job Development Corporation**

**CAPTION:**

Motion to approve the agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation for the TYPE A Affordable Housing Program Services.

**PURPOSE:**

Authorizing the City Manager or designee to approve an agreement between the City of Corpus Christi and the Corpus Christi Business & Job Development Corporation for the administration of Type A Affordable Housing Program Services.

**BACKGROUND AND FINDINGS:**

The City of Corpus Christi, through the Housing Division of the Housing and Community Development Department manages various affordable housing activities that are funded by the Corpus Christi Business & Job Development Corporation.

This agreement, between the City and the Corporation, is executed to implement the promotion and development of an affordable housing project described in the attachment and is incorporated in this agreement by reference. The parties have approved this agreement in the amount of \$749,231. This amount includes \$249,231 from funds not yet spent and rolled over from fiscal year 2013-2014 and \$500,000 from fiscal year 2014-2015.

**ALTERNATIVES:**

N/A

**OTHER CONSIDERATIONS:**

N/A

**CONFORMITY TO CITY POLICY:**

Conforms to City of Corpus Christi policy.

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Legal Department  
Finance Department

**FINANCIAL IMPACT: NONE**

X Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item		\$749,231		\$749,231
BALANCE				

Fund(s):

**Comments:**

**RECOMMENDATION:**

Staff recommends approval of the Agreement between the City of Corpus Christi and the Corpus Christi Business & Job Development Corporation.

**LIST OF SUPPORTING DOCUMENTS:**

Agreement  
Exhibit A