

Resolution authorizing a two-year service agreement extension to provide investment advisor services with Meeder Public Funds, Inc., in an amount not to exceed \$60,000.00 for the first of two option periods, effective September 4, 2021, with first-year funding available in the FY 2021-22 Budget through the General Fund.

WHEREAS, these services will be used for investment advisor services for the Finance and Business Analysis Department;

WHEREAS, the current agreement, which was assigned to Meeder Public Funds, Inc., after it acquired Patterson Capital Management, L.P., dba Patterson & Associates, expired on September 4, 2021; and

WHEREAS, Government Code Chapter 2256, Section 2256.003(b) provides that the governing body of an investing entity may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under authority of this subsection may not be for a term longer than two years. A renewal or extension of the contract must be made by the governing body of the investing entity by order, ordinance, or resolution;

Be it resolved by the City Council of the City of Corpus Christi, Texas:

Section 1. The City Manager, or designee, is authorized to execute all documents necessary to renew or extend the service agreement with Meeder Public Funds, Inc., of Austin, Texas based on a total amount not to exceed \$60,000.

Section 2. Authorization of this service agreement renewal is ratified back to the effective date of September 4, 2021.

PASSED AND APPROVED on the _____ day of _____, 2021:

Paulette M. Guajardo _____

Roland Barrera _____

Gil Hernandez _____

Michael Hunter _____

Billy Lerma _____

John Martinez _____

Ben Molina _____

Mike Pusley _____

Greg Smith _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor