

RESOLUTION

Resolution approving the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan, which includes language regarding revitalization and cleaning of the Zone and the creation of a new Rooftop Activation incentive program.

WHEREAS, in 2008, through Ordinance 027996, the City of Corpus Christi (the “City”) created Tax Increment Reinvestment Zone #3 (TIRZ #3) over a portion of the City that includes the City’s Downtown area;

WHEREAS, the Board of TIRZ #3 (the “Board”) adopted the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan (the “Plan”) by Resolution;

WHEREAS, the Board most recently approved an amendment to the Plan on March 28, 2023; and

WHEREAS, the Board wishes to make certain changes and amendments to the Plan to include updated language related to the revitalization and cleaning of the Zone and to add a new Rooftop Activation incentive program;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX REINVESTMENT ZONE #3:

SECTION 1. The Board adopts the attached Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan, which includes language regarding revitalization and cleaning of the Zone and the creation of a new Rooftop Activation incentive program.

PASSED and APPROVED on the _____ day of _____, 2023.

ATTEST:

Mike Pusley, Chair

Rebecca Huerta, Secretary