



BUSINESS AND JOB DEVELOPMENT CORPORATION

**Corpus Christi Business and Job
Development Corporation Meeting
January 12, 2026**

Seawall Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

| | Amended Budget | Actuals YTD | Balance | % of Budget |
|--|--------------------|---------------------|---------------------|----------------|
| Revenues | | | | |
| Sales Tax | \$ 4,529,588 | \$ 1,562,849 | \$ (2,966,739) | 34.5% |
| Earnings on Investments | 28,611 | 25,792 | (2,819) | 90.1% |
| Total Revenues | 4,558,199 | 1,588,641 | (2,969,558) | 34.9% |
| Expenditures | | | | |
| Debt Service | 2,855,907 | - | 2,855,907 | 0.0% |
| Transfer to CIP Fund | 3,857,042 | - | 3,857,042 | 0.0% |
| Administration Services | 244,933 | 40,822 | 204,111 | 16.7% |
| Professional Services | 10,000 | 5,000 | 5,000 | 50.0% |
| Total Expenditures | 6,967,882 | 45,822 | 6,922,060 | 0.7% |
| Net Change in Fund Balance | (2,409,683) | 1,542,819 | 3,952,502 | -64.0% |
| Beginning FY26 Fund Balance | 2,517,991 | 2,517,991 | - | |
| Ending Fund Balance as of November 30 | \$ 108,308 | \$ 4,060,810 | \$ 3,952,502 | 3749.3% |



Seawall CIP Fund

| Description | Budget | Expenditures to Date | Encumbrances | Balance |
|--|----------------------|----------------------|---------------------|----------------------|
| New Coopers Boaters Facility | \$ 6,124,419 | \$ 325,299 | \$ 101,444 | \$ 5,697,676 |
| Replace Piers ABCDL | 17,400,000 | 11,533,915 | 3,665,566 | 2,200,519 |
| New Peoples Boardwalk | 9,526,093 | 4,081,829 | 2,658,498 | 2,785,766 |
| Boat Haul Out/Office/Retail Fac | 8,700,000 | 584,498 | 182,249 | 7,933,253 |
| Art Museum Improvements | 1,398,590 | 1,378,670 | - | 19,920 |
| Art Center Repairs | 2,656,848 | 2,656,298 | - | 550 |
| Sea District Water Features - Shore | 911,545 | 743,991 | 40,053 | 127,501 |
| Breakwater Renovation Ph2 | 560,000 | 61,271 | 269,812 | 228,917 |
| Parking Lot Resurfacing - L Head | 1,600,000 | 15,404 | 37,805 | 1,546,791 |
| Art Museum HVAC Systems Imp. | 3,500,000 | 112,138 | 499,937 | 2,887,925 |
| Art Museum Piping Replacement | 70,078 | 61,498 | 8,580 | - |
| Museum of Science and History - Improvements | 2,596,625 | 165,347 | 35,112 | 2,396,166 |
| Museum of Science and History - HVAC | 1,064,000 | 150,292 | 214,631 | 699,077 |
| Dredging - Peoples T Head | 2,220,000 | - | - | 2,220,000 |
| Reserve Appropriation | 4,978,366 | - | - | 4,978,366 |
| Seawall Condition Assessment Services | 292,911 | 278,418 | 14,493 | - |
| Prelim FEMA Bayfront FIRM Assessment | 163,406 | 162,698 | 708 | - |
| Floodwall Upgrades at Science Museum | 3,650,000 | 84,108 | 61 | 3,565,831 |
| Kinney & Power Street Pump Station | 262,514 | 255,211 | 7,303 | - |
| Restoration of SEA District Water | 8,690,917 | 8,641,531 | - | 49,386 |
| Seawall Capital Repairs | 2,552,485 | 1,512,249 | - | 1,040,236 |
| Salt Flats Levee Improvements | 1,481,114 | 1,479,638 | 1,475 | 1 |
| Total Active Projects | \$ 80,399,911 | \$ 34,284,303 | \$ 7,737,727 | \$ 38,377,881 |



Arena Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

| | Amended Budget | Actuals YTD | Balance | % of Budget |
|--|--------------------|---------------------|---------------------|----------------|
| Revenues | | | | |
| Sales Tax | \$ - | \$ 1,562,849 | \$ 1,562,849 | 0.0% |
| Earnings on Investments | 3,500 | 10,289 | 6,789 | 294.0% |
| Transfer from Arena Debt Services | 326,400 | - | \$ (326,400) | 0.0% |
| Total Revenues | 329,900 | 1,573,138 | 1,243,238 | 476.9% |
| Expenditures | | | | |
| Transfer to Visitor Facilities | 258,860 | - | 258,860 | 0.0% |
| Transfer to CIP Fund | 1,161,154 | - | 1,161,154 | 0.0% |
| Total Expenditures | 1,420,014 | - | 1,420,014 | 0.0% |
| Net Change in Fund Balance | (1,090,114) | 1,573,138 | (176,776) | -144.3% |
| Beginning FY26 Fund Balance | 1,163,797 | 1,163,797 | - | |
| Ending Fund Balance as of November 30 | \$ 73,683 | \$ 2,736,935 | \$ (176,776) | 3714.5% |



Arena CIP Fund

| Description | Budget | Expenditures to Date | Encumbrances | Balance |
|---|----------------------|----------------------|---------------------|----------------------|
| ABC - City Terrace, Suite, and Suite | \$ 2,866,473 | \$ 2,283,669 | \$ 987 | \$ 581,817 |
| Arena Urgent Mechanical Improvements | 9,470,000 | 7,121,161 | 650,033 | 1,698,806 |
| American Bank Center Exterior Improvements | 1,800,000 | 1,722,865 | 50,869 | 26,266 |
| ABC - Arena Deferred Life Safety Improvements | 1,475,000 | 274,407 | 270,505 | 930,088 |
| ABC - Spot Light Platform | 505,000 | 235,226 | 51,954 | 217,820 |
| Arena Fire Alarm System Upgrades | 1,000,000 | 1,753 | 90,800 | 907,447 |
| Arena Roof Replacement | 4,500,000 | 143 | 223,167 | 4,276,690 |
| Arena Rehabilitation and Improvements | 2,733,500 | 156,531 | 138,314 | 2,438,655 |
| Total Active Projects | \$ 24,349,973 | \$ 11,795,755 | \$ 1,476,629 | \$ 11,077,589 |



Sales Tax Revenue Update

| | YTD | YTD | YTD Budget | YTD | YTD Actuals |
|----------|--------------------|--------------------|-----------------|--------------------|-----------------|
| | Budget | Actuals | Variance | Actuals | Variance |
| | FY2026 | FY2026 | FY2026 | FY 2025 | FY 2025 |
| October | \$775,066 | \$789,635 | \$14,569 | \$775,067 | \$14,568 |
| November | 766,248 | 773,214 | 6,966 | 766,248 | 6,966 |
| | \$1,541,314 | \$1,562,849 | \$21,535 | \$1,541,315 | \$21,534 |



CITY OF
**CORPUS
CHRISTI**



Thank you!