



BUSINESS AND JOB DEVELOPMENT CORPORATION

**Corpus Christi Business and Job
Development Corporation Meeting
January 12, 2026**

Seawall Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,529,588	\$ 1,562,849	\$ (2,966,739)	34.5%
Earnings on Investments	28,611	25,792	(2,819)	90.1%
Total Revenues	4,558,199	1,588,641	(2,969,558)	34.9%
Expenditures				
Debt Service	2,855,907	-	2,855,907	0.0%
Transfer to CIP Fund	3,857,042	-	3,857,042	0.0%
Administration Services	244,933	40,822	204,111	16.7%
Professional Services	10,000	5,000	5,000	50.0%
Total Expenditures	6,967,882	45,822	6,922,060	0.7%
Net Change in Fund Balance	(2,409,683)	1,542,819	3,952,502	-64.0%
Beginning FY26 Fund Balance	2,517,991	2,517,991	-	
Ending Fund Balance as of November 30	\$ 108,308	\$ 4,060,810	\$ 3,952,502	3749.3%



Seawall CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
New Coopers Boaters Facility	\$ 6,124,419	\$ 325,299	\$ 101,444	\$ 5,697,676
Replace Piers ABCDL	17,400,000	11,533,915	3,665,566	2,200,519
New Peoples Boardwalk	9,526,093	4,081,829	2,658,498	2,785,766
Boat Haul Out/Office/Retail Fac	8,700,000	584,498	182,249	7,933,253
Art Museum Improvements	1,398,590	1,378,670	-	19,920
Art Center Repairs	2,656,848	2,656,298	-	550
Sea District Water Features - Shore	911,545	743,991	40,053	127,501
Breakwater Renovation Ph2	560,000	61,271	269,812	228,917
Parking Lot Resurfacing - L Head	1,600,000	15,404	37,805	1,546,791
Art Museum HVAC Systems Imp.	3,500,000	112,138	499,937	2,887,925
Art Museum Piping Replacement	70,078	61,498	8,580	-
Museum of Science and History - Improvements	2,596,625	165,347	35,112	2,396,166
Museum of Science and History - HVAC	1,064,000	150,292	214,631	699,077
Dredging - Peoples T Head	2,220,000	-	-	2,220,000
Reserve Appropriation	4,978,366	-	-	4,978,366
Seawall Condition Assessment Services	292,911	278,418	14,493	-
Prelim FEMA Bayfront FIRM Assessment	163,406	162,698	708	-
Floodwall Upgrades at Science Museum	3,650,000	84,108	61	3,565,831
Kinney & Power Street Pump Station	262,514	255,211	7,303	-
Restoration of SEA District Water	8,690,917	8,641,531	-	49,386
Seawall Capital Repairs	2,552,485	1,512,249	-	1,040,236
Salt Flats Levee Improvements	1,481,114	1,479,638	1,475	1
Total Active Projects	\$ 80,399,911	\$ 34,284,303	\$ 7,737,727	\$ 38,377,881



Arena Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of November 30, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ -	\$ 1,562,849	\$ 1,562,849	0.0%
Earnings on Investments	3,500	10,289	6,789	294.0%
Transfer from Arena Debt Services	326,400	-	\$ (326,400)	0.0%
Total Revenues	329,900	1,573,138	1,243,238	476.9%
Expenditures				
Transfer to Visitor Facilities	258,860	-	258,860	0.0%
Transfer to CIP Fund	1,161,154	-	1,161,154	0.0%
Total Expenditures	1,420,014	-	1,420,014	0.0%
Net Change in Fund Balance	(1,090,114)	1,573,138	(176,776)	-144.3%
Beginning FY26 Fund Balance	1,163,797	1,163,797	-	
Ending Fund Balance as of November 30	\$ 73,683	\$ 2,736,935	\$ (176,776)	3714.5%



Arena CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
ABC - City Terrace, Suite, and Suite	\$ 2,866,473	\$ 2,283,669	\$ 987	\$ 581,817
Arena Urgent Mechanical Improvements	9,470,000	7,121,161	650,033	1,698,806
American Bank Center Exterior Improvements	1,800,000	1,722,865	50,869	26,266
ABC - Arena Deferred Life Safety Improvements	1,475,000	274,407	270,505	930,088
ABC - Spot Light Platform	505,000	235,226	51,954	217,820
Arena Fire Alarm System Upgrades	1,000,000	1,753	90,800	907,447
Arena Roof Replacement	4,500,000	143	223,167	4,276,690
Arena Rehabilitation and Improvements	2,733,500	156,531	138,314	2,438,655
Total Active Projects	\$ 24,349,973	\$ 11,795,755	\$ 1,476,629	\$ 11,077,589



Sales Tax Revenue Update

	YTD Budget FY2026	YTD Actuals FY2026	YTD Budget Variance FY2026	YTD Actuals FY 2025	YTD Actuals Variance FY 2025
October	\$775,066	\$789,635	\$14,569	\$775,067	\$14,568
November	766,248	773,214	6,966	766,248	6,966
	\$1,541,314	\$1,562,849	\$21,535	\$1,541,315	\$21,534





Thank you!