

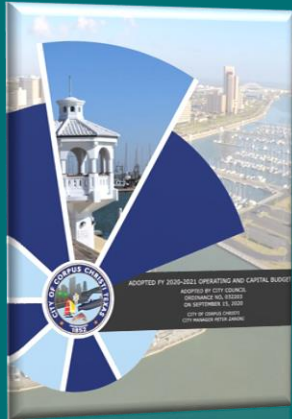


FY 2022

Preliminary Year End Budget & Financial Report

December 20, 2022

Presentation Overview



**Preliminary FY 2022 Year-End
financial update since budget
adoption on September 7, 2021**



**All figures presented today
are preliminary/unaudited**

FY 2022 Year End Timeline



FY 2022 General Fund Revenues

	Budgeted	Estimate	Unaudited Actuals
Property Tax	\$94.1M	\$93.8M	\$94.1M
Sales Tax	\$63.0M	\$67.4M	\$67.5M
Solid Waste	\$42.8M	\$43.2M	\$43.2M
Franchise Fees and Other Taxes	\$42.0M	\$41.2M	\$40.7M
Public Safety	\$13.2M	\$15.6M	\$16.1M
Interfund and Intergovernmental	\$11.1M	\$11.1M	\$11.1M
Municipal Court	\$4.0M	\$5.1M	\$5.8M
Recreation Revenues	\$3.7M	\$2.8M	\$2.2M
Other Revenues	\$12.9M	\$14.5M	\$13.1M
Total	\$286.8M	\$294.7M	\$293.8M

FY 2022 General Fund Expenses

	Budgeted	Estimate	Unaudited Actuals
Public Safety	\$152.5M	\$149.2M	\$144.4M
Solid Waste	\$33.0M	\$29.5M	\$27.9M
Streets	\$40.4M	\$40.4M	\$39.6M
General Government	\$28.4M	\$25.7M	\$25.3M
Parks & Recreation	\$24.7M	\$22.3M	\$18.7M
Other	\$15.5M	\$15.0M	\$14.1M
Neighborhood Services	\$7.3M	\$6.6M	\$6.5M
Library	\$5.4M	\$5.6M	\$5.3M
Health	\$4.2M	\$3.9M	\$3.7M
Sub-Total	\$311.4M	\$298.2M	\$285.5M
Carry Forward Encumbrances	\$0M	\$0M	\$11.4M
Total	\$311.4M	\$298.2M	\$296.9M



General Fund Balance

FY 2022 Beginning Fund Balance
\$103.1M

FY 2022 Revenues **\$293.8M**

FY 2022 Expenses **-\$296.9M**

FY 2022 Ending Fund Balance
\$100.0M



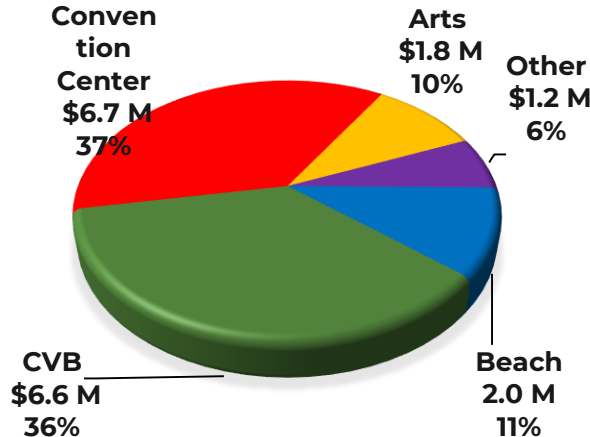
HOT Tax Revenue

FY 2022 Budgeted **\$16.4 M**

FY 2022 Estimate **\$17.5 M**

FY 2022 Actuals **\$19.6 M**

HOT Tax Expenses



FY 2022 Budgeted **\$19.8 M**

FY 2022 Estimate **\$18.6 M**

**FY 2022 Actuals w/
Encumbrances** **\$18.3 M**

Water Fund

Revenues

\$138.6M \$135.1M \$140.4M

**FY 2022
Budgeted**

**FY 2022
Estimate**

**FY 2022
Actuals**



Expenses

\$149.9M \$144.1M \$144.3M

**FY 2022
Budgeted**

**FY 2022
Estimate**

**FY 2022
Actuals w/
Encumbrances**



Wastewater Fund

Revenues

\$83.2M

**FY 2022
Budgeted**

\$79.9M

**FY 2022
Estimate**

\$80.3M

**FY 2022
Actuals**



Expenses

\$81.8M

**FY 2022
Budgeted**

\$80.1M

**FY 2022
Estimate**

\$74.3M

**FY 2022
Actuals w/
Encumbrances**



Summary

- **Net General Fund revenues over expenditures unaudited results are on schedule with projections**
- **HOT revenues are higher than projected**
- **Water and Wastewater revenues higher than projected**
- **Water expenditures were on track with projected amounts**
- **Wastewater expenditures less than projected amounts**



NEXT STEPS

February 2023:

➤ **1st Quarter Budget & Financial Report**

March 2023:

➤ **Annual Comprehensive Financial Report (ACFR) finalized**